

Dr. Richard Michaud



Dr. Richard Michaud is the President and Chief Investment Officer at New Frontier. His research and consulting has focused on asset allocation, investment strategies, global investment management, optimization, stock valuation, and trading costs. He earned a PhD in Mathematics from Boston University and has taught investment management at Columbia University. He is the author of [*Efficient Asset Management: A Practical Guide to Stock Portfolio Optimization and Asset Allocation*](#) (Harvard University Press, 1998 and Oxford University Press, 2008) and many refereed academic and professional articles. He is the co-holder of four U.S. patents in portfolio optimization and asset management. He is a Graham and Dodd Scroll winner for his work on optimization, a former editorial board member of the *Financial Analysts Journal* and a member of the editorial board of the *Journal of Investment Management*.