

Johann A. Klaassen is Vice President of Managed Account Programs and a member of the First Affirmative Investment Committee. He earned a BA in liberal arts (the Great Books Program) from St. John's College in Santa Fe, New Mexico, and a PhD in ethics and social philosophy from Washington University in St. Louis. He earned the AIF designation in October 2003. Having joined First Affirmative in 2001, he is responsible for developing asset allocation strategies and Investment Policy Statements, and serves as the primary administrator for the First Affirmative's managed accounts. Previously, he taught in the Philosophy Departments of various universities, including teaching courses in ethics and critical thinking. Johann's scholarly articles have appeared in such journals as *Philosophy and Literature, Journal of Social Philosophy*, and *Journal of Value Inquiry*; he has presented papers to international conferences in Helsinki, Las Vegas, and Washington, DC, among others.



Associate Director of Research, New Frontier Advisors

Dr. Esch earned his Ph. D. in Statistics from Harvard University in 2004. He has specialized knowledge in mathematical statistics, numerical analysis and computation, Bayesian statistics, and econometrics. In addition to his work in Finance, he has published statistical research in many other areas, including image reconstruction for low-photon-count telescope data, psychological test assessment, and various other areas of health care research. He is author of the article "Nonnormality Facts and Fallacies," to appear in the first quarter 2010 issue of the Journal of Investment Management. A native of Boston, he attended Harvard College before obtaining a Master's degree in mathematics from Boston University.