

## Mark D. Mensack



Mark D. Mensack is a Managing Director and the Chief Ethics Officer of Piedmont Independent Fiduciaries, a Fee-only SEC Registered Investment Advisory firm. Mark has been investing since 1984 and began his professional financial services career in 1995. Prior to 1995, he was a Commissioned Officer in the US Army where he served in the United States and South Korea. While he spent most of this time as a helicopter pilot, his final assignment was an instructor of Philosophy and Ethics at the United States Military Academy in West Point, New York. Mark concluded the remainder of his career in the US Army Reserve.

Mark has earned a Bachelor's from the University of Scranton in Philosophy and a Master's in Philosophy from the University of Pennsylvania. He also holds the Accredited Investment Fiduciary Analyst (AIFA®) through the Center for Fiduciary Studies. The Center for Fiduciary Studies is the first full-time training and research facility designed for practicing fiduciaries. The Center is associated with the Center for Executive Education, Joseph M. Katz Graduate School of Business, University of Pittsburgh.

As an independent fiduciary, Mark's objective is to protect and enhance the retirement income security of retirement plan participants. Mark embraces the fiduciary standard with all of his clients and formally assumes ERISA 3(21)(a)(ii) and ERISA 3(38) fiduciary status for retirement plan sponsors.

As Piedmont's Chief Ethics Officer, Mark focuses on the ethical imperative of fiduciary responsibility to educate plan sponsors and other fiduciaries on their fiduciary duties. He has been quoted in publications such as the Philadelphia Business Journal, and speaks to national and state organizations on fiduciary and professional ethics issues, including the American Institute of CPAs, the Center for Fiduciary Studies, the Pennsylvania Institute of CPAs, and the Pennsylvania State Society of HR Management (SHRM).

Mark also consults with the Business Integrity Alliance (BIA) on ethical and fiduciary issues within the governance and risk management arena, and serves as a subject matter expert on fiduciary suits involving hidden and hard to find fees and compensation within 401k plans.

Mark is a Regional Fiduciary for the National Retirement Security Plan, and was named a Five Star Wealth Manager by Philadelphia Magazine which places him in the top 4 percent of the 15,000 wealth managers in the Philadelphia area.

Mark currently serves on the Board of Trustees for the West Point Society of Philadelphia, and has served on the Boards of the University of Scranton, USO of Pennsylvania & Southern New Jersey, and the Camden County College Foundation.