



M.D.C. ADVISORS

Models - Factsheets

Prepared on: 4/12/2013 | Fund data as of 3/31/2013

Prepared By:

Mark Deniro
M.D.C. Advisors
110 Main St.
Sewickley, PA 16066
mark.deniro@mdcadvisors.com
412-239-1202

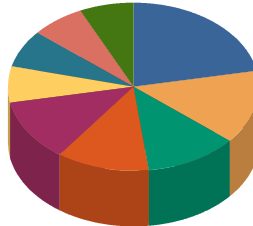
Models - Factsheet: Moderate

Objective:

Current Model Allocations

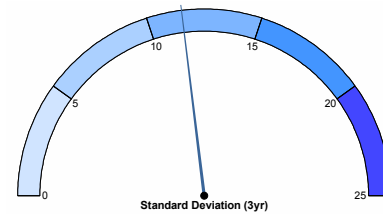
The current model allocation is shown below. Specific investment positions may be found in the table below.

Large-Cap Equity	22.0%
Developed International Equity	14.0%
Intermediate Fixed Income	12.0%
Short-Term Fixed Income	12.0%
Small-Cap Equity	12.0%
Emerging Market Equity	7.0%
International Fixed Income	7.0%
Long-Term Fixed Income	7.0%
Mid-Cap Equity	7.0%
Total:	100.0%



Risk Level

Using the model's 3 year standard deviation as the benchmark, the gauge below reflects, on a relative scale, the risk associated with this model.

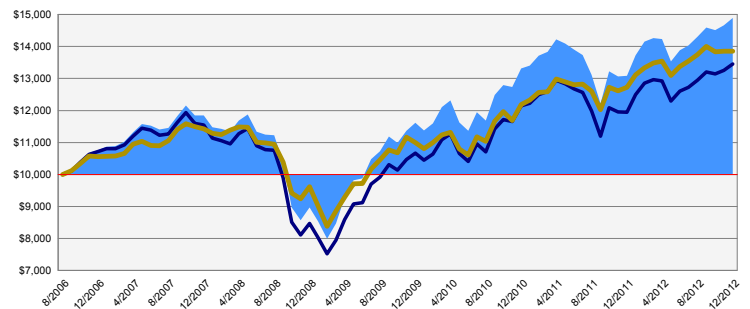


Current Model Performance as of 12/31/2012

	Model	Tactical Peer Group Benchmark	Custom Benchmark
3-Month Return	2.09%	1.87%	-1.08%
YTD	13.87%	12.61%	8.84%
1-Year Return	13.87%	12.61%	8.84%
3-Year Return	8.66%	8.04%	8.02%
5-Year Return	4.69%	3.10%	3.93%
10-Year Return			
Since inception	6.50%	4.80%	5.28%
Growth of 10k	\$14,896.45	\$13,454.66	\$13,854.58
Turnover (1yr)	\$0.00		

Benchmark compositions can be found in the appendix.

Growth of a \$10,000 investment



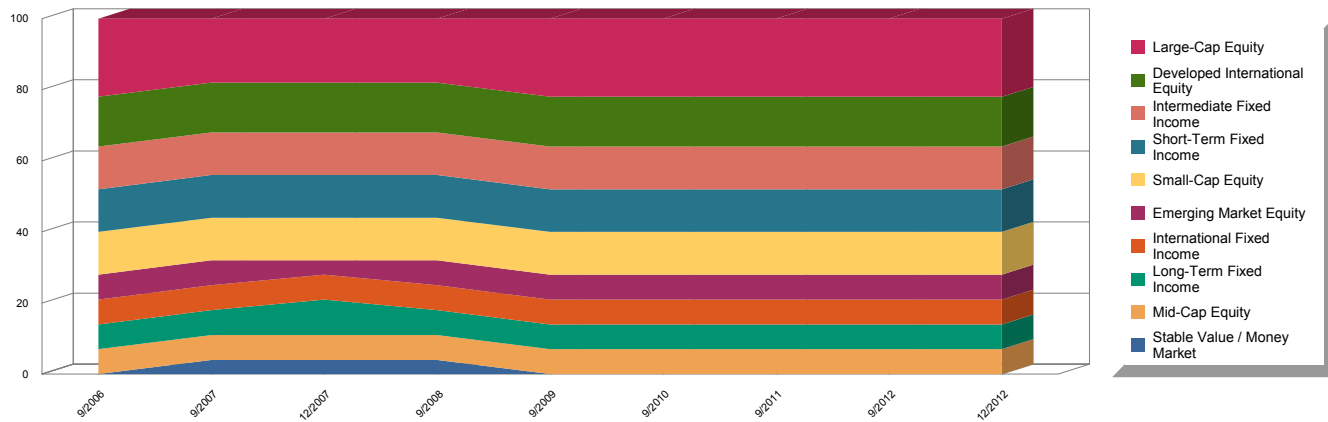
Current Investments as of 12/31/2012

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. The performance information shown reflects performance without adjusting for sales charges. If adjusted for sales charges, the load would reduce the performance quoted. Current performance may be lower or higher than the performance information shown.

Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Small-Cap Equity	Oppenheimer Main Street Sm- & Mid-Cap A	12.0	08/02/1999	1.21	2.74	16.77	11.87	3.42	9.88
Short-Term Fixed Income	PIMCO Low Duration A	12.0	05/11/1987	0.80	0.48	5.80	3.89	4.48	3.85
Intermediate Fixed Income	Pioneer Bond A	12.0	10/31/1978	0.85	1.11	8.66	7.71	7.06	6.18
Large-Cap Equity	Vanguard 500 Index Inv	8.0	08/31/1976	0.17	-0.42	15.82	10.72	1.57	6.99
Large-Cap Equity	American Century Growth A	7.0	06/30/1971	1.23	-1.93	13.64	9.65	2.01	7.22
Large-Cap Equity	American Century Value A	7.0	09/01/1993	1.26	0.96	14.27	9.06	2.47	6.87
Developed International Equity	American Funds EuroPacific Gr A	7.0	04/16/1984	0.84	5.58	19.21	4.07	-1.39	10.04
Developed International Equity	BlackRock Global SmallCap Instl	7.0	08/05/1994	1.13	3.42	16.95	7.52	0.96	10.71
Emerging Market Equity	Delaware Emerging Markets A	7.0	06/10/1996	1.78	7.61	16.37	2.98	-0.84	16.76
Mid-Cap Equity	Dreyfus MidCap Index	7.0	06/19/1991	0.50	3.49	17.20	13.04	4.70	10.05
Long-Term Fixed Income	GuideStone Funds Extended-Dur Bond GS4	7.0	08/27/2001	0.75	1.57	15.06	13.41	10.83	9.18
International Fixed Income	Oppenheimer International Bond A	7.0	06/15/1995	0.98	2.18	10.77	6.01	6.00	9.51
Weighted Average		100		0.95					

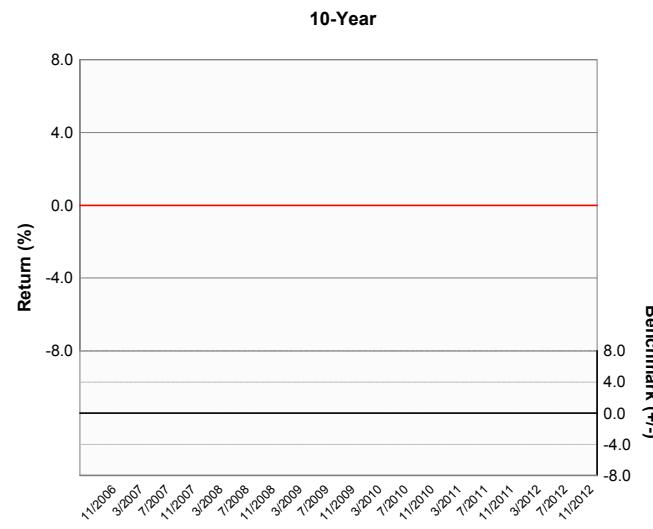
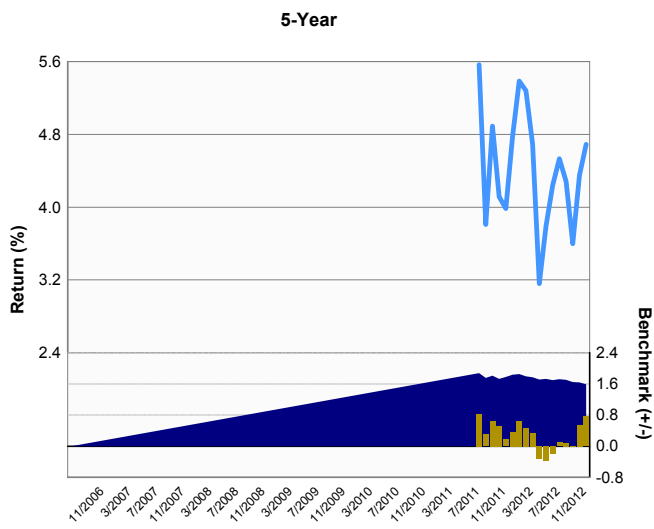
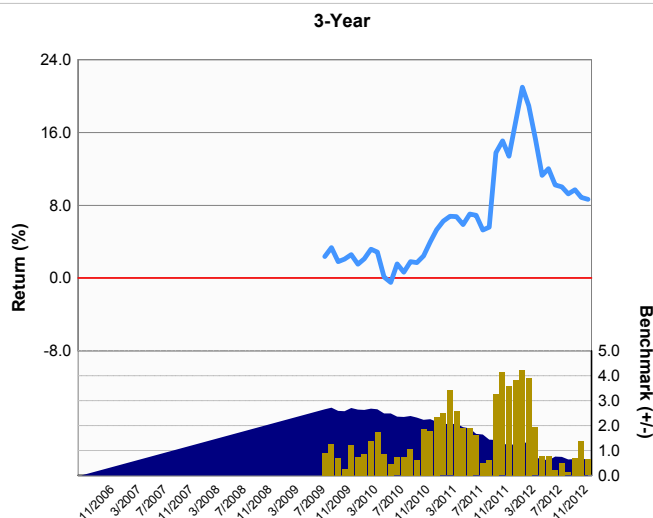
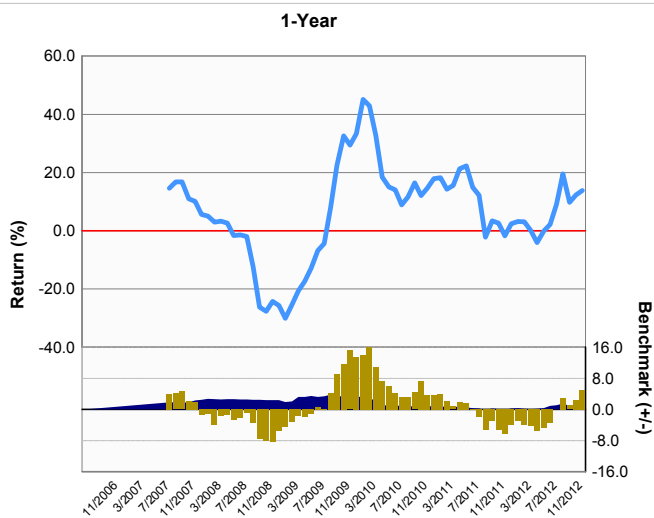
Models - Factsheet: Moderate

Historical model compositions are shown below from a broad asset class level.



Historical rolling returns for the model are shown below. The charts allow you to see trends in model performance over time based on the actual funds and allocations held at those times. The model return vs its benchmark(s) is also shown for comparison at the bottom of each chart.

Legend Model — Tactical Peer Group Benchmark ■ Custom Benchmark (if included) ■



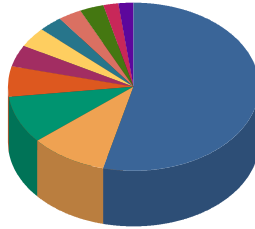
Models - Factsheet: Conservative

Objective:

Current Model Allocations

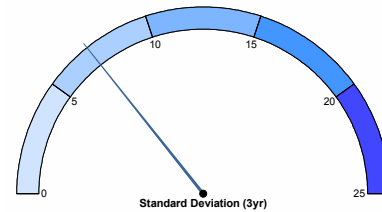
The current model allocation is shown below. Specific investment positions may be found in the table below.

Stable Value / Money Market	54.0%
Developed International Equity	10.0%
Large-Cap Equity	9.0%
Intermediate Fixed Income	6.0%
International Fixed Income	4.0%
Long-Term Fixed Income	4.0%
Alternative	3.0%
Real Estate	3.0%
Small-Cap Equity	3.0%
Emerging Market Equity	2.0%
Mid-Cap Equity	2.0%
Total:	100.0%



Risk Level

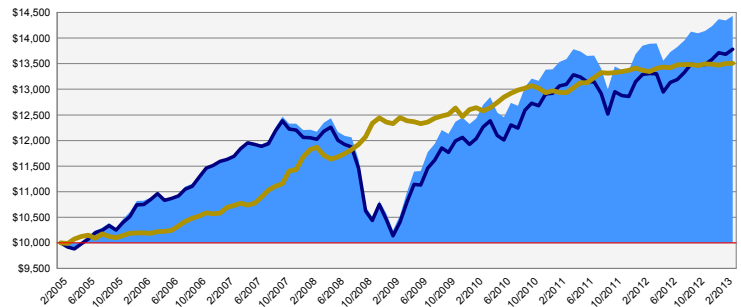
Using the model's 3 year standard deviation as the benchmark, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 3/31/2013

	Model	Tactical Peer Group Benchmark	Custom Benchmark
3-Month Return	1.41%	1.47%	0.16%
YTD	1.41%	1.47%	0.16%
1-Year Return	3.94%	3.58%	1.24%
3-Year Return	4.36%	3.96%	2.41%
5-Year Return	3.46%	2.77%	2.63%
10-Year Return			
Since inception	4.65%	4.05%	3.79%
Growth of 10k	\$14,435.15	\$13,782.09	\$13,511.34
Turnover (1yr)	\$0.00		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

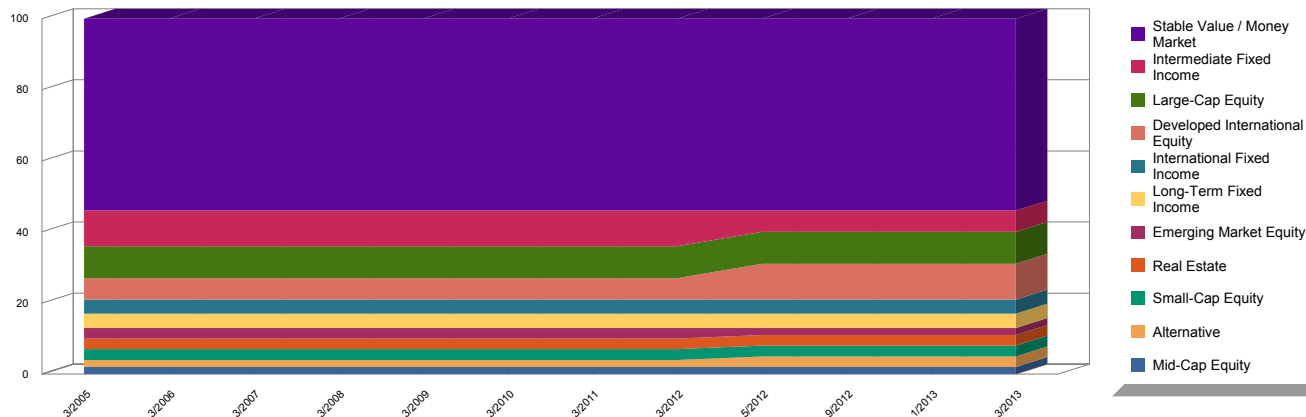
Current Investments as of 3/31/2013

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. The performance information shown reflects performance without adjusting for sales charges. If adjusted for sales charges, the load would reduce the performance quoted. Current performance may be lower or higher than the performance information shown.

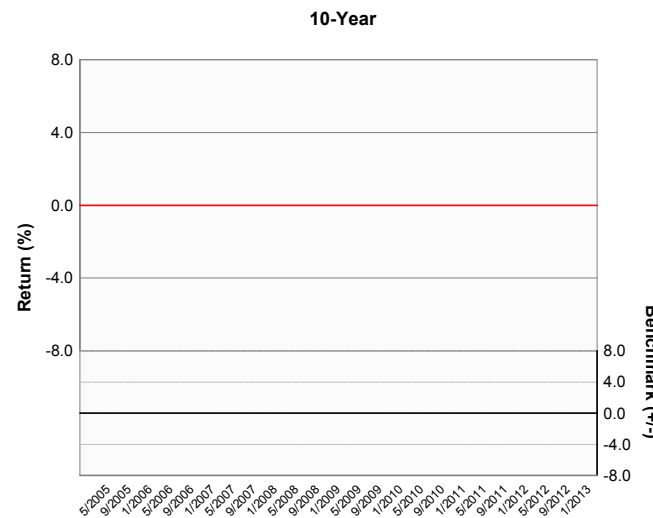
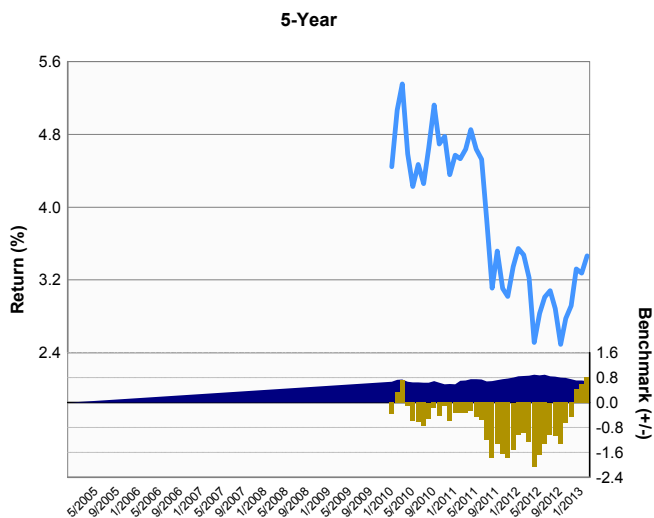
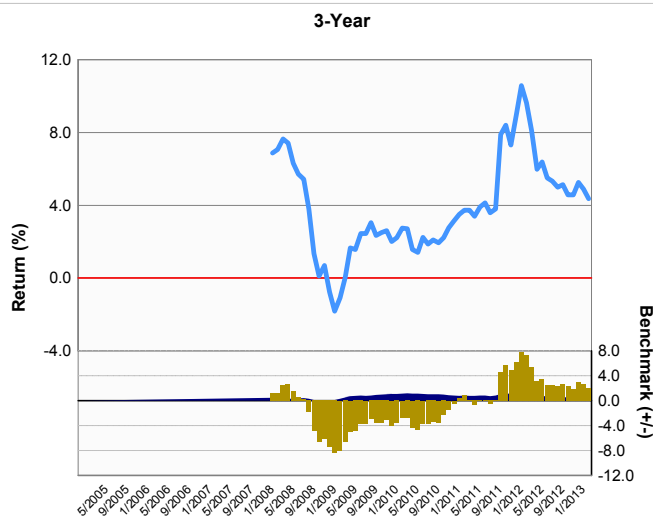
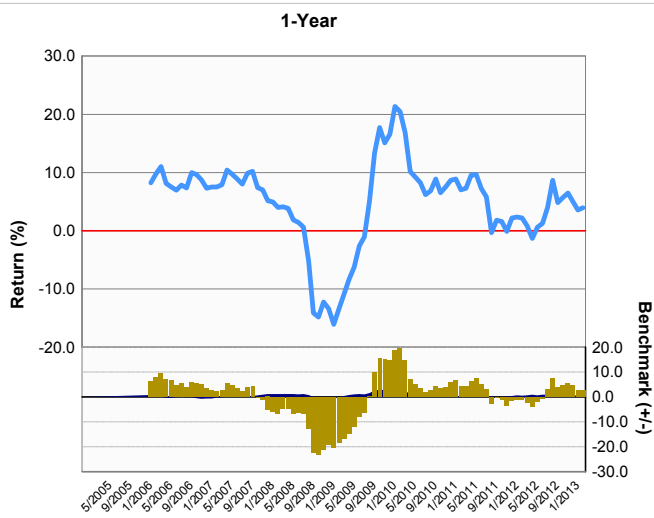
Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Stable Value / Money Market	Western Asset Instl Liqd Rsrvs Instl	54.0	10/02/1992	0.20	0.03	0.17	0.19	0.67	1.98
Developed International Equity	American Funds EuroPacific Gr A	10.0	04/16/1984	0.84	2.81	9.18	4.78	0.81	11.48
Large-Cap Equity	Columbia Large Cap Core A	6.0	10/02/1998	1.20	9.27	12.11	10.85	4.86	7.90
Intermediate Fixed Income	Pioneer Bond A	6.0	10/31/1978	0.85	0.95	6.95	6.86	6.95	6.10
International Fixed Income	AllianceBern Global Bond A	4.0	03/27/1992	0.91	0.89	6.22	5.97	6.25	7.64
Long-Term Fixed Income	Western Asset Corporate Bond A	4.0	01/04/1982	1.02	-0.08	9.24	8.38	7.38	4.96
Small-Cap Equity	Columbia Small Cap Core A	3.0	12/14/1992	1.38	10.11	11.48	12.57	8.10	11.11
Real Estate	PIMCO Real Estate Real Return Strategy A	3.0	10/30/2003	1.14	6.75	22.69	29.03	12.41	
Alternative	Wells Fargo Advantage Precious Metals A	3.0	01/30/1978	1.10	-16.79	-21.14	-3.39	-1.29	15.20
Large-Cap Equity	American Century Growth A	2.0	06/30/1971	1.22	7.95	5.87	10.79	5.70	8.29
Emerging Market Equity	BlackRock Emerging Mkts Inv A	2.0	09/01/1989	1.68	-1.16	2.84	3.98	1.11	15.97
Mid-Cap Equity	Columbia Mid Cap Index A	2.0	03/31/2000	0.46	13.33	17.29	14.61	9.44	12.04
Large-Cap Equity	American Century Value A	1.0	09/01/1993	1.26	11.60	15.64	11.31	6.11	8.68
Weighted Average		100		0.58					

Models - Factsheet: Conservative

Historical model compositions are shown below from a broad asset class level.



Historical rolling returns for the model are shown below. The charts allow you to see trends in model performance over time based on the actual funds and allocations held at those times. The model return vs its benchmark(s) is also shown for comparison at the bottom of each chart.



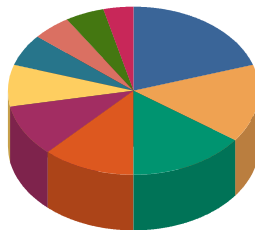
Models - Factsheet: Aggressive

Objective:

Current Model Allocations

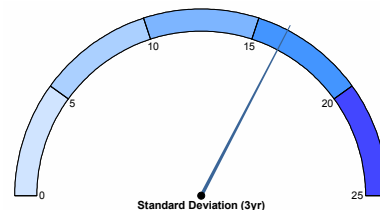
The current model allocation is shown below. Specific investment positions may be found in the table below.

Developed International Equity	20.0%
Emerging Market Equity	15.0%
Large-Cap Equity	15.0%
Real Estate	12.0%
Small-Cap Equity	10.0%
Mid-Cap Equity	8.0%
Alternative	6.0%
Long-Term Fixed Income	5.0%
Stable Value / Money Market	5.0%
International Fixed Income	4.0%
Total:	100.0%



Risk Level

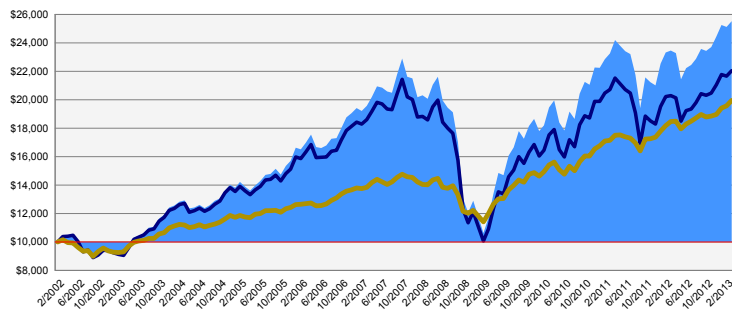
Using the model's 3 year standard deviation as the benchmark, the gauge below reflects, on a relative scale, the risk associated with this model.



Current Model Performance as of 3/31/2013

	Model	Tactical Peer Group Benchmark	Custom Benchmark
3-Month Return	4.38%	4.66%	5.29%
YTD	4.38%	4.66%	5.29%
1-Year Return	8.82%	8.58%	8.02%
3-Year Return	9.47%	7.91%	8.99%
5-Year Return	4.93%	3.47%	7.32%
10-Year Return	10.86%	9.31%	7.93%
Since inception	8.82%	7.39%	6.43%
Growth of 10k	\$25,527.40	\$22,045.67	\$19,961.95
Turnover (1yr)	\$0.00		

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

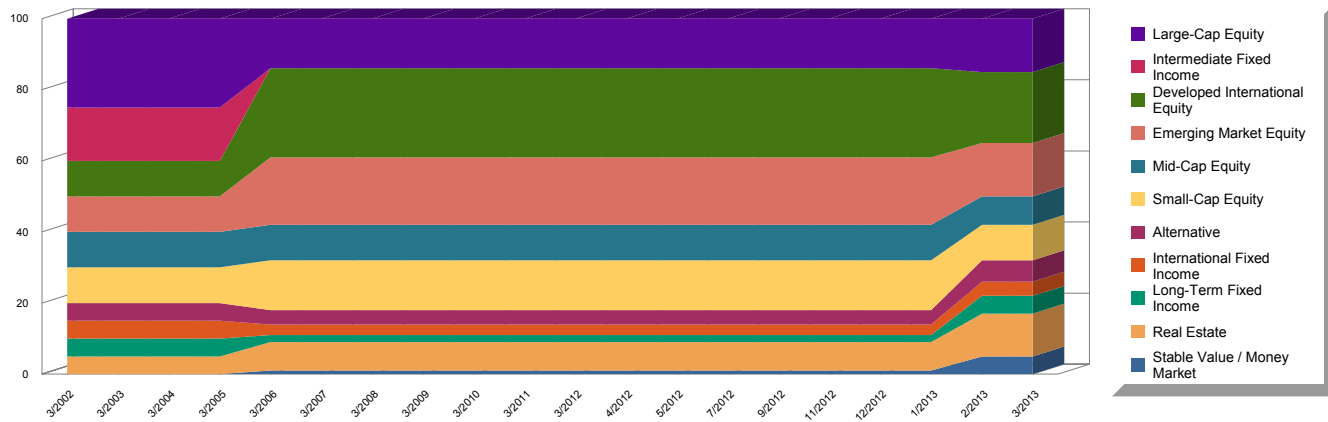
Current Investments as of 3/31/2013

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. The performance information shown reflects performance without adjusting for sales charges. If adjusted for sales charges, the load would reduce the performance quoted. Current performance may be lower or higher than the performance information shown.

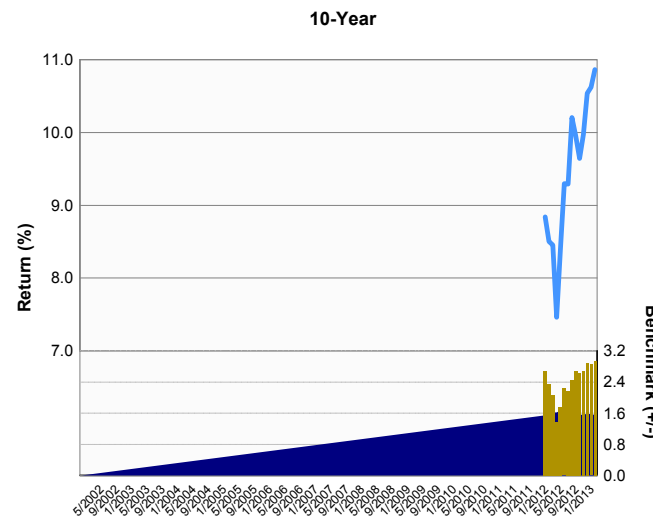
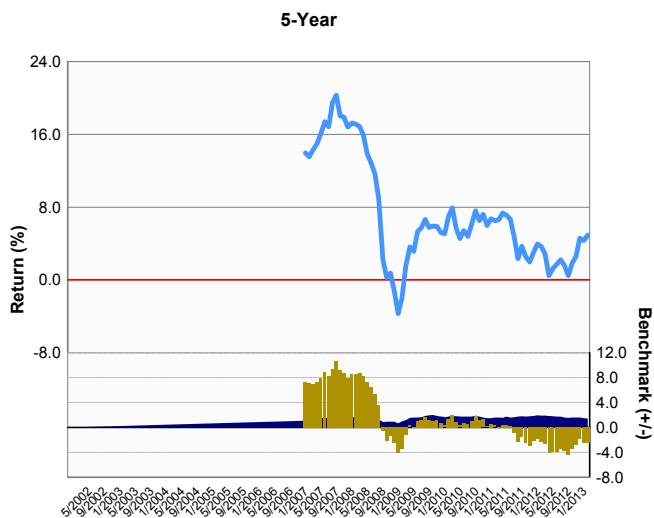
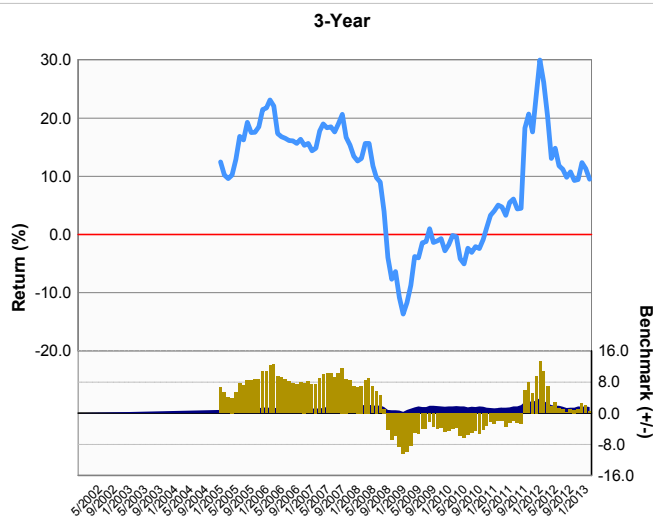
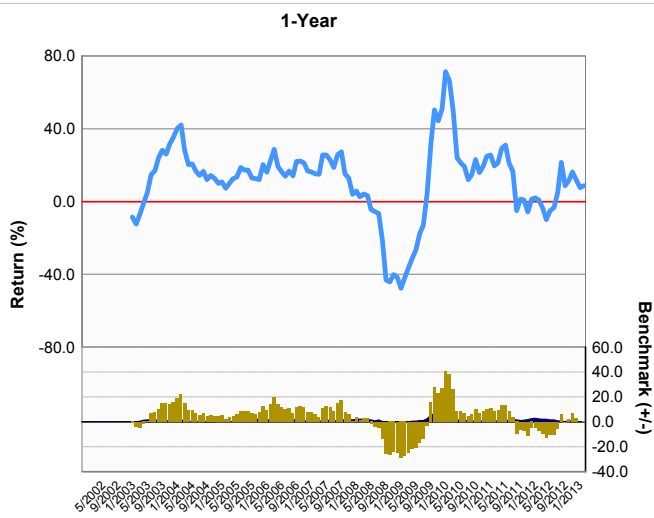
Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Emerging Market Equity	BlackRock Emerging Mkts Inv A	15.0	09/01/1989	1.68	-1.16	2.84	3.98	1.11	15.97
Large-Cap Equity	Columbia Large Cap Core A	15.0	10/02/1998	1.20	9.27	12.11	10.85	4.86	7.90
Developed International Equity	MFS Research International A	12.0	01/02/1997	1.22	3.93	9.22	6.06	-0.31	9.91
Real Estate	PIMCO Real Estate Real Return Strategy A	12.0	10/30/2003	1.14	6.75	22.69	29.03	12.41	
Small-Cap Equity	Columbia Small Cap Core A	10.0	12/14/1992	1.38	10.11	11.48	12.57	8.10	11.11
Mid-Cap Equity	Columbia Mid Cap Index A	8.0	03/31/2000	0.46	13.33	17.29	14.61	9.44	12.04
Developed International Equity	ING Diversified International A	8.0	12/21/2005	1.65	2.59	7.02	3.98	-1.83	
Alternative	Wells Fargo Advantage Precious Metals A	6.0	01/30/1978	1.10	-16.79	-21.14	-3.39	-1.29	15.20
Long-Term Fixed Income	Western Asset Corporate Bond A	5.0	01/04/1982	1.02	-0.08	9.24	8.38	7.38	4.96
Stable Value / Money Market	Western Asset Instl Liqd Rsrvs Instl	5.0	10/02/1992	0.20	0.03	0.17	0.19	0.67	1.98
International Fixed Income	AllianceBern Global Bond A	4.0	03/27/1992	0.91	0.89	6.22	5.97	6.25	7.64
Weighted Average		100		1.19					

Models - Factsheet: Aggressive

Historical model compositions are shown below from a broad asset class level.



Historical rolling returns for the model are shown below. The charts allow you to see trends in model performance over time based on the actual funds and allocations held at those times. The model return vs its benchmark(s) is also shown for comparison at the bottom of each chart.



Peer Group Definitions

Diversified Emerging Mkts

Diversified emerging-markets portfolios tend to divide their assets among 20 or more nations, although they tend to focus on the emerging markets of Asia and Latin America rather than on those of the Middle East, Africa, or Europe. These portfolios invest at least 70% of total assets in equities and invest at least 50% of stock assets in emerging markets.

Equity Precious Metals

Precious metals portfolios focus on mining stocks, though some do own small amounts of gold bullion. Most portfolios concentrate on gold-mining stocks, but some have significant exposure to silver-, platinum-, and base-metal-mining stocks as well. Precious-metals companies are typically based in North America, Australia, or South Africa.

Foreign Large Blend

Foreign large-blend portfolios invest in a variety of big international stocks. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.

Intermediate-Term Bond

Intermediate-term bond portfolios invest primarily in corporate and other investment-grade U.S. fixed-income issues and typically have durations of 3.5 to six years. These portfolios are less sensitive to interest rates, and therefore less volatile, than portfolios that have longer durations. Morningstar calculates monthly breakpoints using the effective duration of the Morningstar Core Bond Index (MCBI) in determining duration assignment. Intermediate-term is defined as 75% to 125% of the 3 year average effective duration of the MCBI.

Large Blend

Large-blend portfolios are fairly representative of the overall U.S. stock market in size, growth rates, and price. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large-cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of U.S. industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

Large Growth

Large-growth portfolios invest in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large-cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

Large Value

Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large-cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Long-Term Bond

Long-term bond portfolios invest primarily in corporate and other investment-grade U.S. fixed-income issues and typically have durations of more than six years. Due to their long durations, these portfolios are exposed to greater interest rate risk. Morningstar calculates monthly breakpoints using the effective duration of the Morningstar Core Bond Index (MCBI) in determining duration assignment. Long-term is defined as 125% of the 3 year average effective duration of the MCBI.

Mid-Cap Blend

The typical mid-cap blend portfolio invests in U.S. stocks of various sizes and styles, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks, but aren't so price-conscious that they land in value territory. The U.S. mid-cap range for market capitalization typically falls between \$1 billion-\$8 billion and represents 20% of the total capitalization of the U.S. equity market. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

Money Market Taxable

These portfolios invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital.

Real Estate

These portfolios seek capital appreciation by investing primarily in US or non-US real-estate-related equity securities.

Short-Term Bond

Short-term bond portfolios invest primarily in corporate and other investment-grade U.S. fixed-income issues and typically have durations of one to 3.5 years. These portfolios are attractive to fairly conservative investors, because they are less sensitive to interest rates than portfolios with longer durations. Morningstar calculates monthly breakpoints using the effective duration of the Morningstar Core Bond Index (MCBI) in determining duration assignment. Short-term is defined as 25% to 75% of the 3 year average effective duration of the MCBI.

Small Blend

Small-blend portfolios favor U.S. firms at the smaller end of the market-capitalization range. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small-cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

World Bond

World bond portfolios invest 40% or more of their assets in foreign bonds. Some world bond portfolios follow a conservative approach, favoring high-quality bonds from developed markets. Others are more adventurous, and own some lower-quality bonds from developed or emerging markets. Some portfolios invest exclusively outside the U.S., while others regularly invest in both U.S. and non-U.S. bonds.

World Stock

World-stock portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in the U.S., Europe, and Japan, with the remainder divided among the globe's smaller markets. These portfolios typically have 20%-60% of assets in U.S. stocks.

Glossary

Fund Family

A company which offers mutual funds. Generally speaking, the company name is included in the official fund name. (Description provided by Morningstar)

Strategic Allocation

A strategic allocation is a long term, or market neutral allocation decision set to meet an expected risk/ return profile. An allocation profile may deviate from the strategic allocation from time to time, but the strategic allocation is not expected to change very frequently. (Description provided by fi360)

Tactical Allocation

A tactical allocation is the implementation of a strategic allocation, both in terms of investment vehicle selection and short term allocation changes. Tactical allocation changes may be made to over-weight or under-weight certain asset classes for small periods of time to take advantage of short term shifts in an investors view of the market and economy. (Description provided by fi360)

Investment Company Contact Information

For performance data current to the most recent month-end, please contact the investment company using the number(s) provided below.

Company Name	Phone Number(s)
AllianceBernstein	800-221-5672
American Century Investments	800-345-2021
American Funds	800-421-4225
BlackRock	800-441-7762
Columbia	800-345-6611
Delaware Investments	800-523-1918
Dreyfus	800-373-9387
GuideStone Funds	888-984-8433
ING Funds	800-992-0180
Legg Mason	877-721-1926
MFS	800-225-2606
OppenheimerFunds	800-225-5677
PIMCO	800-426-0107 888-877-4626
Pioneer Investments	800-225-6292
Vanguard	800-662-7447
Wells Fargo Advantage	800-222-8222

Appendix: Model Historical Performance

Moderate

	1-Month				3-Month				1-Year				3-Year				5-Year			
	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark
2012-12	1.59	1.52	1.29	-0.02	2.09	1.87	1.38	-1.08	13.87	12.61	10.16	8.84	8.66	8.04	8.24	8.02	4.69	3.10	3.39	3.93
2012-11	1.04	0.80	0.31	0.19	2.55	2.38	2.03	0.86	12.23	10.88	8.33	9.87	8.87	8.17	8.29	7.47	4.35	2.71	2.97	3.81
2012-10	-0.54	-0.46	-0.21	-1.25	3.41	3.34	3.35	2.15	9.73	8.83	6.69	8.74	9.72	9.06	9.68	9.02	3.60	1.95	2.18	3.61
2012-09	2.05	2.03	1.94	1.94	5.07	4.76	4.48	4.73	19.50	18.00	13.79	16.49	9.27	8.62	9.14	9.15	4.28	2.58	2.91	4.20
2012-08	1.89	1.75	1.60	1.48	5.69	5.28	4.79	4.92	9.07	8.00	4.98	9.01	10.05	9.30	10.15	9.55	4.53	2.81	3.43	4.43
2012-07	1.05	0.91	0.88	1.25	-1.39	-1.60	-1.21	-0.04	2.17	1.28	-0.08	5.58	10.24	9.48	10.61	10.01	4.24	2.54	3.17	4.44
2012-06	2.65	2.54	2.24	2.13	-2.60	-2.74	-2.21	-0.82	-0.14	-0.53	-1.01	4.47	12.02	11.42	12.78	11.23	3.79	2.06	2.73	4.16
2012-05	-4.94	-4.90	-4.22	-3.32	-4.39	-4.37	-4.28	-1.81	-4.03	-4.20	-4.40	1.55	11.29	10.64	11.81	10.51	3.16	1.45	2.07	3.49
2012-04	-0.19	-0.26	-0.14	0.46	3.70	3.49	1.99	3.27	0.04	-0.09	-1.13	4.34	15.32	14.59	16.26	13.39	4.69	2.92	3.30	4.35
2012-03	0.77	0.82	0.08	1.11	9.00	8.49	6.34	5.92	3.10	2.88	2.29	7.14	18.95	17.69	19.59	15.05	5.28	3.48	3.80	4.82
2012-02	3.11	2.92	2.06	1.68	8.31	7.57	5.85	5.74	3.22	2.91	2.75	6.18	20.98	19.60	21.88	16.75	5.39	3.54	3.96	4.74
2012-01	4.90	4.56	4.12	3.04	3.76	3.41	2.46	3.11	2.39	2.16	3.24	6.41	17.19	15.95	18.26	13.35	4.78	2.94	3.57	4.42
2011-12	0.13	-0.04	-0.39	0.93	7.14	6.74	4.73	5.88	-1.74	-1.66	-0.69	4.48	13.40	12.16	14.38	9.80	3.98	2.21	2.97	3.81
2011-11	-1.22	-1.06	-1.22	-0.84	-0.35	-0.28	-1.13	0.07	2.61	2.52	3.87	7.90	15.08	13.81	17.13	10.96	4.12	2.38	3.17	3.59
2011-10	8.32	7.92	6.43	5.80	-3.72	-3.83	-3.21	-0.81	3.37	3.13	4.10	6.29	13.81	12.38	15.96	10.55	4.89	3.08	4.06	4.24
2011-09	-6.86	-6.61	-5.96	-4.61	-12.20	-11.68	-9.11	-6.08	-2.19	-2.03	0.30	3.09	5.62	4.18	6.70	4.99	3.81	2.06	3.40	3.51
2011-08	-4.56	-4.58	-3.30	-1.72	-7.00	-6.62	-4.56	-2.26	12.23	11.97	13.67	14.24	5.30	3.66	5.77	4.80	5.57	3.69	4.77	4.74
2011-07	-1.23	-0.89	-0.05	0.18	-3.44	-2.93	-2.24	-1.21	14.95	14.64	16.26	14.74	6.91	5.23	6.42	5.30	-	-	-	-
2011-06	-1.35	-1.25	-1.26	-0.74	0.56	0.59	1.05	1.72	22.33	21.82	22.76	20.65	7.05	5.17	5.76	5.15	-	-	-	-
2011-05	-0.90	-0.82	-0.95	-0.66	2.83	2.73	2.88	2.67	21.25	20.48	22.46	19.43	5.87	3.93	4.43	3.97	-	-	-	-
2011-04	2.86	2.71	3.31	3.15	6.13	5.82	6.49	5.31	15.52	14.90	16.81	14.74	6.77	4.69	5.25	4.17	-	-	-	-
2011-03	0.88	0.85	0.53	0.20	3.88	3.71	3.25	3.29	14.24	13.67	15.53	11.99	6.81	4.76	5.15	3.40	-	-	-	-
2011-02	2.28	2.17	2.54	1.90	7.67	7.17	7.00	7.45	18.26	17.43	20.02	14.28	6.26	4.17	4.66	3.77	-	-	-	-
2011-01	0.68	0.66	0.16	1.17	4.76	4.40	3.32	3.00	17.85	17.03	19.31	14.03	5.32	3.16	3.75	2.98	-	-	-	-
2010-12	4.56	4.21	4.18	4.23	6.64	6.33	5.81	4.46	14.65	13.87	15.92	10.83	3.97	1.71	2.59	2.17	-	-	-	-
2010-11	-0.49	-0.47	-0.99	-2.33	8.99	8.91	8.20	5.95	12.06	11.35	12.85	4.71	2.42	0.19	0.95	0.56	-	-	-	-
2010-10	2.49	2.52	2.58	2.61	7.07	6.90	8.09	7.08	16.45	15.58	18.78	12.13	1.71	-0.62	0.10	1.09	-	-	-	-
2010-09	6.87	6.74	6.54	5.71	9.80	9.83	11.21	9.92	11.62	10.88	13.85	8.30	1.81	-0.58	0.36	0.76	-	-	-	-
2010-08	-2.24	-2.32	-1.10	-1.28	0.47	0.48	2.81	2.18	8.89	7.96	12.01	5.56	0.65	-1.70	-0.27	-0.08	-	-	-	-
2010-07	5.10	5.33	5.54	5.34	-2.96	-2.70	-1.78	-1.21	14.06	13.02	16.51	9.88	1.58	-0.79	0.21	0.85	-	-	-	-
2010-06	-2.22	-2.34	-1.50	-1.74	-6.08	-6.14	-4.90	-5.59	15.08	14.13	18.04	9.17	-0.46	-2.96	-1.99	-0.92	-	-	-	-
2010-05	-5.58	-5.41	-5.51	-4.56	0.30	0.13	0.83	-1.76	18.47	17.35	19.39	11.27	0.14	-2.35	-1.83	-0.72	-	-	-	-
2010-04	1.72	1.61	2.18	0.67	8.27	7.78	8.77	4.66	32.70	31.08	36.07	21.77	2.86	0.20	0.61	1.10	-	-	-	-
2010-03	4.43	4.19	4.43	2.25	4.26	3.89	3.59	2.23	42.91	39.42	44.75	26.92	3.17	0.49	0.65	1.79	-	-	-	-
2010-02	1.93	1.82	1.93	1.68	2.03	1.62	0.61	-1.54	45.07	41.59	46.80	31.18	2.12	-0.51	-0.52	1.28	-	-	-	-
2010-01	-2.05	-2.07	-2.68	-1.67	3.52	3.10	2.86	1.28	33.41	30.39	34.28	20.03	1.53	-1.12	-1.10	0.76	-	-	-	-
2009-12	2.19	1.91	1.42	-1.52	3.82	3.54	3.92	2.08	29.45	26.02	30.00	14.34	2.57	-0.13	0.18	1.35	-	-	-	-
2009-11	3.42	3.30	4.22	4.59	5.91	5.60	7.40	6.81	32.57	29.15	37.11	20.91	2.09	-0.49	-0.08	1.83	-	-	-	-
2009-10	-1.77	-1.65	-1.68	-0.90	4.87	4.53	6.02	4.94	22.45	19.08	26.11	13.38	1.79	-0.80	-0.45	1.08	-	-	-	-
2009-09	4.25	3.94	4.82	3.04	13.21	13.05	15.30	10.81	7.92	4.10	6.34	3.66	3.36	0.64	1.14	2.10	-	-	-	-
2009-08	2.41	2.26	2.88	2.76	9.32	9.21	9.59	7.71	-4.45	-7.86	-7.06	-4.55	2.37	-0.29	-0.29	1.48	-	-	-	-
2009-07	6.04	6.37	6.92	4.65	12.89	12.85	14.71	9.47	-6.82	-10.05	-11.02	-7.39	-	-	-	-	-	-	-	-
2009-06	0.67	0.41	-0.37	0.16	16.63	14.65	16.62	9.76	-12.85	-16.35	-18.37	-11.72	-	-	-	-	-	-	-	-
2009-05	5.76	5.66	7.68	4.44	22.81	20.82	23.98	15.81	-17.38	-20.59	-22.10	-15.43	-	-	-	-	-	-	-	-
2009-04	9.55	8.07	8.70	4.93	8.84	7.21	7.34	3.17	-20.60	-23.81	-26.64	-19.09	-	-	-	-	-	-	-	-
2009-03	6.00	5.81	5.91	5.68	-5.56	-6.10	-6.96	-7.91	-25.35	-27.45	-30.47	-22.23	-	-	-	-	-	-	-	-
2009-02	-6.27	-6.24	-6.76	-6.96	-6.76	-7.31	-6.03	-9.25	-30.07	-32.01	-34.92	-25.46	-	-	-	-	-	-	-	-
2009-01	-4.95	-5.35	-5.78	-6.34	-4.98	-5.84	-3.40	-4.34	-25.70	-28.06	-30.29	-20.22	-	-	-	-	-	-	-	-
2008-12	4.66	4.44	6.97	4.14	-13.45	-14.47	-14.99	-7.45	-24.27	-26.68	-28.36	-15.84	-	-	-	-	-	-	-	-
2008-11	-4.47	-4.75	-4.15	-1.93	-23.66	-24.66	-27.20	-15.68	-27.67	-30.08	-33.52	-19.67	-	-	-	-	-	-	-	-
2008-10	-13.42	-14.02	-17.09	-9.39	-20.19	-21.04	-25.19	-14.29	-26.21	-28.68	-33.05	-18.75	-	-	-	-	-	-	-	-
2008-09	-7.70	-8.01	-8.39	-5.13	-8.59	-9.16	-11.49	-5.64	-12.40	-14.87	-16.52	-8.88	-	-	-	-	-	-	-	-
2008-08	-0.13	-0.17	-1.50	-0.30	-5.48	-5.88	-8.14	-4.56	-2.00	-4.52	-4.72	-1.00	-	-	-	-	-	-	-	-
2008-07	-0.83	-1.08	-1.91	-0.24	-3.81	-4.42	-5.43	-4.36	-1.40	-3.94	-2.93	0.80	-	-	-	-	-	-	-	-
2008-06	-4.56	-4.69	-4.92	-4.05	-0.10	-0.57	-0.68	-3.30	-1.67	-4.30	-2.30	0.91	-	-	-	-	-	-	-	-
2008-05	1.63	1.37	1.40	-0.09	3.95	3.45	3.56	2.07	2.58	-0.08	1.72	3.99	-	-	-	-	-	-	-	-
2008-04	2.99	2.91	3.03	0.87	1.86	1.23	2.00	1.73	3.29	0.72	2.05	4.90	-	-	-	-	-	-	-	-
2008-03	-0.69	-0.84	-0.87	1.28	-4.19	-5.10	-4.13	-0.35	2.94	0.34	1.31	6.84	-	-	-	-	-	-	-	-
2008-02	-0.41	-0.80	-0.13	-0.42	-3.57	-4.68	-4.00	-2.20	4.99	2.29	3.06	6.23	-	-	-	-	-	-	-	-
2008-01	-3.12	-3.53	-3.16	-1.19	-5.64	-6.65	-7.21	-2.57	5.58	3.06	3.36	6.83	-	-	-	-	-	-	-	-
2007-12	-0.04	-0.40	-0.73	-0.61	0.12	-0.69	-0.95	0.20	10.08	7.80	7.94	8.20	-	-	-	-	-	-	-	-
2007-11	-2.55	-2.86	-3.47	-0.80	3.43	2.87	4.33	3.92	10.97	9.13	9.42	8.71	-	-	-	-	-	-	-	-
2007-10	2.79	2.64	3.37	1.62	6.65	6.36	8.46	6.33	16.75	14.96	16.86	12.12	-	-	-	-	-	-	-	-



Appendix: Model Historical Performance

	1-Month				3-Month				1-Year				3-Year				5-Year			
	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark
2007-09	3.26	3.17	4.56	3.09	2.61	2.13	3.58	4.51	16.81	15.01	16.54	12.69	-	-	-	-	-	-	-	-
2007-08	0.48	0.44	0.35	1.51	-1.07	-1.50	-1.93	0.25	14.57	12.70	11.96	10.60	-	-	-	-	-	-	-	-
2007-07	-1.11	-1.45	-1.28	-0.13	0.76	0.21	-0.59	-0.47	-	-	-	-	-	-	-	-	-	-	-	-
2007-06	-0.44	-0.49	-1.01	-1.12	4.59	4.24	3.00	2.38	-	-	-	-	-	-	-	-	-	-	-	-
2007-05	2.33	2.19	1.72	0.79	6.39	5.90	4.93	4.27	-	-	-	-	-	-	-	-	-	-	-	-
2007-04	2.65	2.52	2.29	2.74	4.12	3.59	3.31	3.60	-	-	-	-	-	-	-	-	-	-	-	-
2007-03	1.28	1.09	0.85	0.71	2.45	1.95	2.14	0.92	-	-	-	-	-	-	-	-	-	-	-	-
2007-02	0.15	-0.05	0.16	0.14	1.93	1.70	1.92	0.08	-	-	-	-	-	-	-	-	-	-	-	-
2007-01	1.00	0.90	1.13	0.08	4.35	4.13	4.91	2.25	-	-	-	-	-	-	-	-	-	-	-	-
2006-12	0.77	0.84	0.63	-0.14	6.24	5.96	6.95	4.35	-	-	-	-	-	-	-	-	-	-	-	-
2006-11	2.53	2.34	3.09	2.32	6.79	6.24	6.75	5.73	-	-	-	-	-	-	-	-	-	-	-	-
2006-10	2.84	2.67	3.09	2.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2006-09	1.28	1.11	0.44	1.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Appendix: Model Historical Performance

Conservative

	1-Month				3-Month				1-Year				3-Year				5-Year			
	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark
2013-03	0.64	0.73	0.60	0.05	1.41	1.47	1.31	0.16	3.94	3.58	3.56	1.24	4.36	3.96	6.90	2.41	3.46	2.77	4.60	2.63
2013-02	-0.19	-0.25	-0.10	0.23	1.44	1.47	1.39	0.06	3.56	2.97	2.98	0.99	4.89	4.38	8.09	2.23	3.28	2.57	4.33	2.69
2013-01	0.95	0.99	0.80	-0.12	1.93	1.86	1.63	0.05	5.04	4.35	4.12	0.46	5.26	4.78	8.76	2.26	3.32	2.61	4.30	2.90
2012-12	0.67	0.72	0.68	-0.05	0.77	0.68	0.74	0.05	6.48	5.61	5.50	0.90	4.58	4.04	7.70	2.67	2.92	2.17	3.62	3.37
2012-11	0.29	0.14	0.14	0.22	1.35	1.16	1.06	0.10	5.69	4.73	4.74	1.13	4.58	3.99	7.91	2.23	2.78	1.98	3.34	3.43
2012-10	-0.19	-0.18	-0.08	-0.12	1.97	2.07	1.72	-0.07	4.83	3.95	3.92	1.06	5.14	4.60	9.22	2.49	2.49	1.69	2.69	3.84
2012-09	1.25	1.20	0.99	-	2.88	2.74	2.36	0.45	8.67	7.77	7.44	1.28	5.00	4.40	8.75	2.62	2.88	2.05	3.30	3.96
2012-08	0.91	1.04	0.79	0.05	2.91	2.95	2.55	0.36	4.02	3.15	3.20	1.15	5.33	4.69	9.98	2.74	3.08	2.23	3.91	4.10
2012-07	0.70	0.47	0.56	0.40	-0.48	-0.81	-0.34	0.50	1.24	0.35	0.71	1.87	5.51	4.80	10.70	2.92	3.01	2.12	3.85	4.35
2012-06	1.27	1.41	1.18	-0.09	-1.13	-1.32	-0.88	0.58	0.57	-0.13	0.32	2.25	6.39	5.67	12.83	2.88	2.83	1.95	3.47	4.50
2012-05	-2.42	-2.66	-2.04	0.19	-2.12	-2.56	-2.00	0.47	-1.34	-2.21	-1.52	2.36	5.98	5.13	12.32	2.80	2.51	1.61	3.01	4.59
2012-04	0.04	-0.04	0.01	0.48	1.54	1.19	1.06	-0.02	0.81	0.11	-0.14	2.91	8.12	7.20	15.65	2.69	3.22	2.36	3.72	4.48
2012-03	0.27	0.13	0.04	-0.20	3.88	3.47	3.21	-0.18	2.20	1.60	2.92	3.19	9.63	8.54	18.70	2.36	3.48	2.62	4.14	4.46
2012-02	1.24	1.09	1.01	-0.30	3.53	3.20	3.12	0.20	2.33	1.69	3.36	3.32	10.58	9.44	20.75	2.74	3.55	2.71	4.27	4.58
2012-01	2.35	2.22	2.14	0.32	1.73	1.47	1.43	0.65	2.19	1.73	4.68	3.39	8.98	7.92	17.78	2.76	3.34	2.54	4.12	4.85
2011-12	-0.08	-0.13	-0.05	0.18	2.84	2.74	2.60	0.43	-0.09	-0.36	2.74	3.38	7.32	6.17	14.93	2.43	3.02	2.24	3.89	4.81
2011-11	-0.52	-0.60	-0.64	0.15	-0.25	-0.36	-0.42	0.12	1.60	1.54	6.48	2.51	8.40	7.25	17.43	2.66	3.11	2.36	4.00	4.74
2011-10	3.46	3.49	3.31	0.10	-1.52	-1.47	-1.42	0.73	1.83	1.76	6.13	1.93	7.90	6.83	16.17	3.35	3.52	2.80	4.72	4.84
2011-09	-3.08	-3.14	-2.99	-0.13	-4.78	-4.80	-4.42	1.40	-0.33	-0.56	5.15	2.22	3.81	2.99	8.54	3.75	3.11	2.42	4.63	4.90
2011-08	-1.79	-1.71	-1.64	0.76	-2.40	-2.40	-2.14	1.56	5.81	5.58	14.56	2.64	3.60	2.87	6.84	4.08	3.86	3.18	5.37	5.05
2011-07	0.04	-0.01	0.17	0.77	-0.90	-1.05	-1.17	1.53	7.22	6.87	15.56	2.36	4.14	3.32	7.03	4.06	4.53	3.79	6.16	5.07
2011-06	-0.66	-0.69	-0.68	0.02	0.47	0.40	1.69	1.51	9.64	9.47	21.18	2.19	3.92	3.09	6.39	3.97	4.64	3.89	6.26	5.09
2011-05	-0.29	-0.35	-0.67	0.73	1.53	1.32	2.86	1.41	9.52	9.45	20.62	3.03	3.40	2.59	5.03	4.10	4.85	4.10	6.44	5.12
2011-04	1.42	1.45	3.07	0.75	2.93	2.83	5.94	0.45	7.29	7.27	15.60	3.08	3.73	2.94	5.66	3.62	4.64	3.92	5.98	4.99
2011-03	0.39	0.22	0.47	-0.07	1.55	1.47	3.03	0.01	7.00	6.78	14.63	2.80	3.73	2.90	5.52	2.92	4.53	3.84	5.71	4.88
2011-02	1.10	1.13	2.31	-0.23	2.79	3.05	6.24	-0.59	8.90	8.60	18.66	2.39	3.50	2.72	5.11	3.06	4.57	3.99	5.93	4.90
2011-01	0.06	0.11	0.24	0.31	1.37	1.50	2.84	-0.77	8.66	8.36	18.03	2.95	3.13	2.33	4.24	3.57	4.36	3.76	5.39	4.94
2010-12	1.62	1.78	3.59	-0.67	2.60	2.54	5.00	-0.70	7.51	7.03	15.27	3.75	2.77	1.89	3.29	4.19	4.78	4.19	6.22	4.89
2010-11	-0.30	-0.39	-0.97	-0.41	3.88	3.60	7.14	0.25	6.51	5.76	12.67	3.06	2.22	1.23	1.85	4.52	4.69	4.05	5.90	5.12
2010-10	1.27	1.13	2.35	0.38	3.69	3.48	7.33	1.15	8.87	8.19	18.13	4.52	1.94	0.93	1.16	5.43	5.13	4.44	6.64	5.29
2010-09	2.89	2.84	5.70	0.28	4.74	4.80	10.15	1.38	6.87	6.19	13.84	4.37	2.10	1.08	1.36	5.46	4.65	4.02	5.67	5.17
2010-08	-0.48	-0.50	-0.79	0.49	1.02	1.18	3.04	1.94	6.18	5.37	12.51	4.46	1.88	0.84	0.81	5.60	4.26	3.62	4.82	5.00
2010-07	2.29	2.42	5.04	0.60	-0.84	-0.69	-1.14	2.24	8.22	7.31	16.57	4.56	2.23	1.16	1.24	5.86	4.47	3.83	5.14	5.08
2010-06	-0.76	-0.72	-1.13	0.84	-1.95	-2.08	-3.80	2.11	9.20	7.94	18.14	4.21	1.41	0.25	-0.82	6.05	4.23	3.58	4.56	4.83
2010-05	-2.32	-2.34	-4.80	0.78	0.95	0.53	1.18	0.79	10.15	8.56	19.30	3.01	1.57	0.41	-0.80	5.88	4.59	3.92	5.16	4.70
2010-04	1.15	0.99	2.20	0.48	4.25	3.88	8.16	0.32	16.85	14.71	33.99	2.09	2.71	1.52	1.30	5.48	5.36	4.62	6.56	4.65
2010-03	2.17	1.93	3.99	-0.47	2.03	1.71	3.61	0.93	20.50	17.87	41.78	1.09	2.75	1.61	1.25	5.45	5.07	4.34	5.89	4.72
2010-02	0.87	0.91	1.77	0.31	0.53	0.36	0.88	0.05	21.35	18.70	43.56	2.50	2.22	1.15	0.16	5.74	4.44	3.77	4.62	4.80
2010-01	-1.01	-1.12	-2.10	1.09	1.57	1.34	2.92	0.74	16.55	14.03	32.25	1.95	2.01	0.94	-0.33	5.99	-	-	-	-
2009-12	0.68	0.58	1.25	-1.33	1.99	1.73	3.69	-0.10	15.09	12.22	28.18	0.18	2.61	1.57	0.73	5.65	-	-	-	-
2009-11	1.91	1.90	3.83	1.00	3.56	3.21	6.98	1.62	17.70	14.88	35.00	2.43	2.50	1.52	0.47	6.07	-	-	-	-
2009-10	-0.60	-0.74	-1.37	0.24	3.07	2.65	5.92	1.19	13.31	10.75	25.07	3.61	2.35	1.41	0.15	5.93	-	-	-	-
2009-09	2.23	2.04	4.46	0.37	7.03	6.53	14.32	1.22	5.02	3.46	6.83	4.67	3.04	2.20	1.56	5.99	-	-	-	-
2009-08	1.43	1.34	2.80	0.58	4.80	4.25	9.26	0.52	-1.03	-2.14	-5.39	5.17	2.46	1.68	0.26	6.06	-	-	-	-
2009-07	3.22	3.02	6.46	0.27	7.06	6.16	13.64	-0.18	-2.66	-3.84	-8.99	5.29	2.45	1.64	0.03	6.16	-	-	-	-
2009-06	0.10	-0.14	-0.16	-0.33	8.19	6.93	15.44	-0.95	-6.28	-7.30	-15.88	5.55	1.57	0.80	-1.82	6.38	-	-	-	-
2009-05	3.62	3.19	6.92	-0.12	11.22	9.92	21.75	0.29	-8.37	-9.12	-19.48	6.29	1.66	0.95	-1.71	6.55	-	-	-	-
2009-04	4.32	3.77	8.15	-0.50	3.99	3.26	6.76	0.18	-10.96	-11.35	-23.84	5.73	0.02	-0.50	-4.79	6.62	-	-	-	-
2009-03	2.90	2.65	5.30	0.92	-2.56	-3.17	-6.33	0.02	-13.44	-13.44	-27.71	4.90	-1.08	-1.38	-6.70	6.89	-	-	-	-
2009-02	-3.12	-3.06	-6.25	-0.23	-2.49	-2.87	-5.14	-0.02	-16.11	-15.91	-31.83	4.29	-1.82	-1.93	-7.83	6.56	-	-	-	-
2009-01	-2.25	-2.69	-5.11	-0.66	-1.26	-1.57	-2.67	2.38	-13.39	-13.29	-27.44	5.84	-0.76	-0.90	-5.91	6.64	-	-	-	-
2008-12	2.97	2.97	6.63	0.88	-6.93	-6.20	-13.58	4.37	-12.27	-11.93	-25.41	8.83	0.69	0.74	-2.92	6.89	-	-	-	-
2008-11	-1.89	-1.77	-3.81	2.16	-12.92	-12.09	-25.02	4.34	-14.81	-14.63	-30.53	8.15	0.11	0.13	-4.33	6.74	-	-	-	-
2008-10	-7.87	-7.27	-15.75	1.27	-11.45	-10.88	-22.92	2.84	-14.12	-14.20	-29.93	8.22	1.34	1.21	-2.26	6.12	-	-	-	-
2008-09	-3.67	-3.49	-7.49	0.85	-4.49	-4.55	-9.98	2.07	-5.17	-5.99	-14.38	7.36	3.80	3.49	2.71	5.60	-	-	-	-
2008-08	-0.24	-0.42	-1.11	0.69	-2.97	-3.18	-7.01	1.59	0.62	-0.54	-3.75	7.19	5.44	5.04	5.93	5.12	-	-	-	-
2008-07	-0.62	-0.68	-1.61	0.52	-2.07	-2.13	-4.91	0.24	1.43	0.33	-2.19	7.77	5.71	5.35	6.59	5.19	-	-	-	-
2008-06	-2.14	-2.11	-4.43	0.37	-0.08	-0.15	-0.79	-1.56	1.88	0.69	-1.82	8.42	6.32	6.01	7.93	4.79	-	-	-	-
2008-05	0.70	0.66	1.12	-0.65	1.83	1.71	3.08	-1.59	3.82	2.59	1.63	8.41	7.43	7.09	10.21	4.74	-	-	-	-
2008-04	1.40	1.33	2.66	-1.28	1.15	1.00	1.72	0.29	4.13	2.89	1.89	8.74	7.65	7.22	10.43	5.15	-	-	-	-
2008-03	-0.27	-0.28	-0.70	0.34	-1.24	-1.48	-3.36	3.78	4.01	2.81	1.27	10.58	7.08	6.62	9.11	5.90	-	-	-	-
2008-02	0.03	-0.04	-0.22	1.25	-0.98	-1.39	-3.33	3.69	4.93	3.69	2.67	10.60	6.88	6.43	8.59	5.74	-	-	-	-
2008-01	-1.00	-1.17	-2.46	2.15	-2.09	-2.60	-6.01	4.68												

Appendix: Model Historical Performance

	1-Month				3-Month				1-Year				3-Year				5-Year			
	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark
2007-12	-0.01	-0.19	-0.68	0.25	0.61	0.12	-0.80	2.96	7.00	6.02	6.89	8.17	-	-	-	-	-	-	-	-
2007-11	-1.09	-1.27	-2.98	2.22	2.85	2.42	3.88	3.41	7.39	6.69	8.15	7.71	-	-	-	-	-	-	-	-
2007-10	1.73	1.60	2.94	0.47	4.58	4.21	7.59	2.41	10.19	9.74	14.64	6.02	-	-	-	-	-	-	-	-
2007-09	2.22	2.10	4.01	0.69	2.62	2.24	3.22	3.08	9.87	9.73	14.52	5.94	-	-	-	-	-	-	-	-
2007-08	0.57	0.45	0.48	1.23	0.11	-0.13	-1.82	2.74	8.01	8.01	10.67	5.84	-	-	-	-	-	-	-	-
2007-07	-0.18	-0.32	-1.23	1.13	0.54	0.37	-0.95	1.14	8.90	8.85	12.45	5.46	-	-	-	-	-	-	-	-
2007-06	-0.28	-0.26	-1.08	0.36	2.00	1.95	2.33	0.40	9.72	9.71	14.58	5.19	-	-	-	-	-	-	-	-
2007-05	1.00	0.95	1.38	-0.35	2.92	2.80	4.14	0.40	10.45	10.35	16.03	4.98	-	-	-	-	-	-	-	-
2007-04	1.28	1.25	2.04	0.39	2.15	2.11	3.02	1.78	7.92	8.01	11.23	5.44	-	-	-	-	-	-	-	-
2007-03	0.61	0.57	0.67	0.36	1.60	1.59	2.01	1.52	7.53	7.79	10.94	5.30	-	-	-	-	-	-	-	-
2007-02	0.25	0.28	0.29	1.02	1.34	1.46	1.82	0.98	7.50	8.17	11.86	4.90	-	-	-	-	-	-	-	-
2007-01	0.74	0.74	1.03	0.13	2.59	2.76	4.41	0.57	7.30	7.92	11.23	3.83	-	-	-	-	-	-	-	-
2006-12	0.35	0.44	0.49	-0.17	3.30	3.63	6.28	0.84	8.74	9.50	14.76	3.76	-	-	-	-	-	-	-	-
2006-11	1.49	1.56	2.84	0.61	3.45	3.69	6.30	1.61	9.67	10.22	16.54	4.40	-	-	-	-	-	-	-	-
2006-10	1.43	1.59	2.84	0.40	3.35	3.35	5.53	1.87	9.98	10.11	16.24	4.17	-	-	-	-	-	-	-	-
2006-09	0.49	0.50	0.51	0.59	2.49	2.22	3.28	2.35	7.36	7.45	10.51	3.54	-	-	-	-	-	-	-	-
2006-08	1.40	1.23	2.10	0.87	2.37	2.03	2.93	1.91	7.86	7.87	11.57	2.40	-	-	-	-	-	-	-	-
2006-07	0.58	0.47	0.64	0.87	-0.37	-0.40	-2.02	1.12	6.94	7.06	10.12	2.41	-	-	-	-	-	-	-	-
2006-06	0.38	0.32	0.17	0.16	-0.03	0.16	-0.92	0.50	7.51	7.86	11.77	0.90	-	-	-	-	-	-	-	-
2006-05	-1.31	-1.19	-2.82	0.09	0.17	0.77	0.40	0.32	8.13	8.49	13.52	0.98	-	-	-	-	-	-	-	-
2006-04	0.92	1.04	1.78	0.25	1.57	2.02	3.03	0.22	11.02	10.91	18.84	1.41	-	-	-	-	-	-	-	-
2006-03	0.58	0.93	1.51	-0.02	2.74	3.20	5.52	0.03	9.77	9.36	15.61	2.02	-	-	-	-	-	-	-	-
2006-02	0.07	0.04	-0.27	-0.01	3.39	3.38	6.09	0.50	8.24	7.48	11.49	1.91	-	-	-	-	-	-	-	-
2006-01	2.09	2.21	4.24	0.06	5.15	4.85	9.11	0.90	-	-	-	-	-	-	-	-	-	-	-	-
2005-12	1.21	1.11	2.05	0.45	1.99	1.69	2.34	0.63	-	-	-	-	-	-	-	-	-	-	-	-
2005-11	1.77	1.46	2.57	0.39	1.74	1.48	1.77	-0.34	-	-	-	-	-	-	-	-	-	-	-	-
2005-10	-0.98	-0.87	-2.22	-0.21	0.50	0.49	-0.03	0.14	-	-	-	-	-	-	-	-	-	-	-	-
2005-09	0.96	0.89	1.47	-0.52	2.62	2.61	4.45	-0.26	-	-	-	-	-	-	-	-	-	-	-	-
2005-08	0.53	0.47	0.76	0.88	2.62	2.62	4.73	0.50	-	-	-	-	-	-	-	-	-	-	-	-
2005-07	1.11	1.22	2.16	-0.61	3.43	3.17	5.75	0.14	-	-	-	-	-	-	-	-	-	-	-	-
2005-06	0.96	0.91	1.74	0.23	2.07	1.56	2.49	1.61	-	-	-	-	-	-	-	-	-	-	-	-
2005-05	1.32	1.01	1.75	0.52	0.27	-0.17	-1.39	1.25	-	-	-	-	-	-	-	-	-	-	-	-
2005-04	-0.21	-0.36	-0.99	0.85	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2005-03	-0.83	-0.81	-2.11	-0.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Appendix: Model Historical Performance

Aggressive

Model	1-Month				3-Month				1-Year				3-Year				5-Year				10-Year			
	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	
2013-03	1.62	1.73	1.32	1.99	4.38	4.66	3.77	5.29	8.82	8.58	8.00	8.02	9.47	7.91	8.24	8.99	4.93	3.47	5.48	7.32	10.86	9.31	9.48	7.93
2013-02	-0.54	-0.53	0.12	0.81	5.95	5.85	4.07	3.84	7.66	7.17	7.25	7.61	11.32	9.61	9.44	9.40	4.34	2.83	5.12	6.86	10.62	9.05	9.33	7.78
2013-01	3.27	3.43	2.31	2.41	7.69	7.25	4.72	3.38	11.99	11.55	9.58	9.04	12.35	10.71	10.08	9.87	4.59	3.01	5.02	6.42	10.54	8.95	9.27	7.65
2012-12	3.15	2.88	1.61	0.59	3.71	3.13	2.18	-0.09	16.38	15.14	11.43	9.07	9.45	7.73	8.18	8.40	2.59	1.01	3.63	5.46	9.97	8.42	8.87	7.30
2012-11	1.10	0.79	0.74	0.36	3.60	3.38	2.21	0.66	11.67	10.56	9.92	9.23	9.30	7.87	8.43	8.48	1.85	0.25	3.14	5.28	9.65	8.08	8.60	7.02
2012-10	-0.55	-0.54	-0.17	-1.03	4.47	4.96	2.87	1.54	8.69	7.74	7.59	8.91	10.74	9.37	9.51	9.76	0.47	-1.08	2.26	4.94	9.95	8.40	8.89	7.25
2012-09	3.05	3.13	1.64	1.35	6.04	6.22	4.09	3.68	21.49	20.51	14.85	15.70	9.83	8.48	8.86	9.76	1.61	0.02	2.95	5.46	10.21	8.67	9.11	7.75
2012-08	1.95	2.33	1.38	1.23	6.73	7.11	4.89	4.23	5.15	3.77	6.24	10.32	11.19	9.54	9.97	10.23	2.24	0.51	3.40	5.66	9.29	7.69	8.38	7.13
2012-07	0.94	0.65	1.01	1.06	-3.61	-3.90	-1.21	0.04	-3.30	-5.49	0.45	6.85	11.81	9.88	10.64	10.63	1.74	-	3.23	5.66	9.30	7.61	8.31	7.07
2012-06	3.71	4.00	2.43	1.89	-5.20	-5.29	-2.14	-0.95	-5.02	-7.23	-0.94	5.18	14.80	12.87	12.95	11.95	1.29	-0.51	2.69	5.18	8.41	6.73	7.58	6.65
2012-05	-7.92	-8.19	-4.52	-2.84	-8.10	-8.56	-3.88	-1.23	-9.94	-12.48	-4.47	2.46	13.04	10.98	12.05	11.29	0.48	-1.38	2.01	4.52	7.46	5.84	6.99	6.10
2012-04	-0.73	-0.81	0.05	0.06	3.26	3.11	2.97	3.84	-3.76	-6.48	-0.72	5.60	20.37	17.79	16.31	13.50	2.88	0.97	3.35	5.46	8.45	6.84	7.48	6.40
2012-03	0.54	0.41	0.61	1.60	11.63	10.98	7.06	6.31	0.80	-2.04	2.55	7.79	26.11	22.96	20.09	15.46	3.69	1.76	3.84	5.95	8.50	6.93	7.48	6.17
2012-02	3.46	3.54	2.29	2.15	9.89	9.19	6.66	5.41	2.03	-1.26	2.55	6.37	29.99	26.14	22.14	16.80	3.96	2.01	3.92	5.74	8.84	7.30	7.75	6.16
2012-01	7.32	6.76	4.03	2.44	4.52	3.58	2.82	3.25	1.36	-1.84	2.60	6.24	24.15	20.83	18.56	14.61	3.04	1.18	3.44	5.23	-	-	-	-
2011-12	-1.03	-1.21	0.23	0.73	8.26	7.94	5.32	5.98	-5.69	-8.08	-0.57	5.01	17.63	14.71	14.76	12.45	1.97	0.17	2.91	4.93	-	-	-	-
2011-11	-1.60	-1.78	-1.40	0.06	-2.44	-2.97	-1.20	1.66	0.86	-1.05	3.60	7.47	20.72	17.69	16.93	12.83	2.50	0.75	3.05	4.90	-	-	-	-
2011-10	11.16	11.25	6.56	5.14	-7.05	-7.93	-3.95	-0.39	1.43	-0.17	3.74	7.52	18.25	15.27	15.39	12.39	3.70	1.90	3.91	5.21	-	-	-	-
2011-09	-10.81	-11.19	-5.98	-3.37	-17.10	-18.23	-10.23	-5.75	-4.98	-7.10	-0.07	4.80	4.49	2.44	6.50	7.17	2.33	0.59	3.20	4.59	-	-	-	-
2011-08	-6.24	-6.80	-4.14	-1.95	-8.59	-9.67	-5.69	-3.19	16.63	14.31	13.27	12.98	4.39	2.65	5.65	6.77	4.75	3.11	4.69	5.62	-	-	-	-
2011-07	-0.86	-1.21	-0.40	-0.52	-4.07	-4.91	-2.36	-1.13	21.15	19.18	16.03	12.88	6.07	4.37	6.83	7.94	6.71	5.08	6.01	6.45	-	-	-	-
2011-06	-1.66	-1.89	-1.22	-0.75	0.62	0.01	1.31	1.50	31.14	29.65	23.63	17.91	5.48	3.97	6.48	7.92	7.10	5.36	6.19	6.73	-	-	-	-
2011-05	-1.61	-1.90	-0.76	0.13	4.12	3.17	3.19	2.53	29.33	28.04	22.70	16.29	3.27	1.88	4.83	6.62	7.38	5.80	6.48	6.92	-	-	-	-
2011-04	3.98	3.91	3.35	2.13	8.75	8.24	6.41	4.48	21.24	20.18	16.29	12.11	4.74	3.35	5.54	6.81	6.63	5.03	5.96	6.55	-	-	-	-
2011-03	1.76	1.20	0.61	0.27	4.44	4.13	3.80	3.58	19.59	18.15	14.49	11.19	5.06	3.69	5.63	6.93	6.50	4.88	5.62	6.19	-	-	-	-
2011-02	2.78	2.93	2.34	2.03	8.64	9.43	7.75	6.50	25.58	24.46	19.18	14.38	4.03	2.81	5.29	6.77	6.73	5.24	5.81	6.22	-	-	-	-
2011-01	-0.15	-0.03	0.82	1.25	4.60	5.35	3.96	4.49	24.93	23.92	18.65	14.50	3.31	1.94	4.35	5.62	6.00	4.49	5.30	5.84	-	-	-	-
2010-12	5.86	6.35	4.44	3.09	9.08	9.09	5.85	5.76	19.45	18.15	14.28	11.22	1.17	-0.21	2.56	4.43	7.23	5.65	6.06	5.91	-	-	-	-
2010-11	-1.05	-0.91	-1.27	0.10	12.80	12.09	8.02	6.87	15.92	14.75	11.95	8.74	-0.90	-2.54	0.83	3.28	6.53	4.80	5.54	5.41	-	-	-	-
2010-10	4.14	3.52	2.66	2.48	11.02	9.91	7.43	4.58	23.19	21.62	17.67	12.92	-2.44	-4.15	0.07	2.81	7.61	5.73	6.38	5.81	-	-	-	-
2010-09	9.47	9.28	6.57	4.18	14.41	14.12	11.06	6.04	14.77	14.05	12.41	9.05	-2.10	-3.66	0.25	2.46	6.17	4.42	5.32	5.06	-	-	-	-
2010-08	-2.61	-2.83	-1.80	-2.04	1.37	1.18	2.16	-0.36	12.10	10.81	10.51	7.46	-3.06	-4.73	-0.59	1.84	4.78	3.01	4.25	4.26	-	-	-	-
2010-07	7.32	7.47	6.12	3.91	-3.99	-4.11	-2.15	-1.81	19.32	17.78	16.19	12.27	-2.38	-3.89	0.19	2.98	5.43	3.67	4.73	4.68	-	-	-	-
2010-06	-3.01	-3.11	-1.97	-2.11	-8.24	-8.86	-6.18	-4.29	21.46	19.55	17.66	13.14	-5.06	-6.76	-2.30	1.26	4.56	2.81	4.09	4.24	-	-	-	-
2010-05	-7.76	-7.92	-5.95	-3.47	1.09	0.29	0.23	0.86	24.00	22.00	20.03	15.68	-4.20	-5.92	-1.96	1.55	5.66	3.85	4.84	4.76	-	-	-	-
2010-04	2.57	2.16	1.75	1.29	12.06	11.62	8.57	6.70	49.48	45.44	36.27	23.50	-0.42	-2.26	0.71	3.29	7.93	6.10	6.53	5.94	-	-	-	-
2010-03	6.86	6.61	4.74	3.15	4.32	4.13	3.61	3.61	66.37	60.62	47.53	28.46	-0.19	-1.94	0.94	3.66	6.98	5.24	5.96	5.59	-	-	-	-
2010-02	2.25	2.48	1.88	2.13	0.28	0.89	1.21	1.25	71.46	63.33	49.09	30.97	-1.77	-3.49	-0.29	2.81	5.06	3.41	4.52	4.75	-	-	-	-
2010-01	-4.52	-4.69	-2.90	-1.65	3.14	3.39	3.10	3.05	51.12	45.02	36.92	23.77	-2.83	-4.48	-0.91	1.98	5.20	3.46	4.62	4.51	-	-	-	-
2009-12	2.72	3.29	2.31	0.80	4.80	5.30	4.12	3.70	44.50	39.01	33.01	21.74	-0.72	-2.44	0.53	2.88	5.88	4.03	4.85	4.64	-	-	-	-
2009-11	5.16	5.03	3.78	3.95	9.09	8.24	6.63	5.61	50.47	43.58	37.86	22.91	-1.09	-2.94	0.06	2.82	5.92	3.91	5.01	4.92	-	-	-	-
2009-10	-2.99	-2.93	-1.94	-1.04	7.53	6.44	6.08	3.98	32.34	26.15	25.86	16.93	-1.37	-3.28	-0.26	2.02	5.76	3.80	5.08	4.52	-	-	-	-
2009-09	6.93	6.17	4.78	2.66	21.09	19.62	16.25	10.02	4.62	1.48	7.52	7.70	0.96	-0.94	1.39	3.07	6.66	4.80	5.95	4.99	-	-	-	-
2009-08	3.66	3.28	3.24	2.34	12.13	11.40	10.96	7.26	-13.00	-14.59	-5.79	0.25	-1.20	-2.74	0.15	2.68	5.74	4.06	5.39	4.59	-	-	-	-
2009-07	9.24	9.09	7.47	4.71	20.27	18.41	14.77	8.02	-17.43	-19.00	-9.56	-0.76	-1.45	-3.00	-0.23	2.55	5.33	3.73	5.04	4.30	-	-	-	-
2009-06	-0.99	-1.13	0.01	0.09	25.68	22.45	17.63	8.67	-26.32	-27.48	-16.99	-5.77	-4.00	-5.73	-2.45	1.26	3.14	1.53	3.16	3.07	-	-	-	-
2009-05	11.19	9.78	6.78	3.06	39.78	34.26	24.50	14.19	-31.32	-32.31	-21.77	-9.89	-3.81	-5.32	-2.41	1.28	3.63	2.09	3.47	3.32	-	-	-	-
2009-04	14.16	12.82	10.15	5.35	13.29	11.29	9.08	6.94	-36.60	-36.85	-25.83	-12.00	-8.72	-9.90	-5.54	-0.27	1.54	0.37	2.23	2.83	-	-	-	-
2009-03	10.13	8.41	5.84	5.17	-9.40	-9.88	-6.59	-1.80	-41.72	-41.25	-30.21	-14.38	-11.69	-12.55	-8.01	-1.85	-1.99	-2.99	-0.55	1.41	-	-	-	-
2009-02	-9.88	-9.00	-6.44	-3.49	-12.00	-11.31	-6.41	-4.98	-47.71	-46.54	-34.31	-18.74	-13.67	-14.05	-9.29	-3.36	-3.71	-4.41	-1.53	0.30	-	-	-	-
2009-01	-8.70	-8.65	-5.67	-3.26	-9.68	-10.06	-5.23	-2.65	-41.59	-41.05	-30.06	-16.85	-10.83	-11.50	-7.28	-2.14	-1.26	-2.18	0.12	1.23	-	-	-	-
2008-12	6.96	6.69	6.04	1.76	-24.13	-23.13	-15.83	-8.26	-40.21	-39.50	-29.02	-15.89	-6.35	-7.11	-4.06	-0.53	0.76	-0.16	1.67	2.17	-	-	-	-
2008-11	-7.51	-7.72	-5.25	-1.11	-36.92	-35.62	-27.13	-13.86	-44.21	-43.81	-33.58	-17.58	-7.68	-8.46	-5.33	-0.89	0.27	-0.66	1.32	2.43	-	-	-	

Appendix: Model Historical Performance

	1-Month				3-Month				1-Year				3-Year				5-Year				10-Year			
	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark	Model	Tactical Peer Group Benchmark	Strategic Peer Group Benchmark	Custom Benchmark
2002-07	-7.02	-7.26	-5.65	-2.84	-10.81	-10.59	-8.55	-6.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2002-06	-4.96	-4.38	-3.01	-3.20	-4.33	-3.56	-3.07	-5.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2002-05	0.93	0.83	-0.07	-0.10	4.40	4.80	3.13	-0.63	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2002-04	-0.27	0.03	0.01	-2.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2002-03	3.71	3.91	3.19	1.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Appendix: Model Historical Performance Disclosure

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. The performance information shown reflects performance without adjusting for sales charges. If adjusted for sales charges, the load would reduce the performance quoted. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section.

Model performance is calculated as follows:

- The starting date for the performance history is based off of the oldest model time period in the system.
- A weighted return is calculated for each month based upon the actual model investments and allocations stored for that period.
- If manual rebalancing is selected, the model will continue to grow each month until a new period allocation is specified within the system. At that point, it will rebalance to the new allocation and repeat the process.
- If monthly, quarterly, semi-annual or annual rebalancing is selected, the model will continue to grow for the specified time period and then it will automatically re-balance to the latest period allocation specified within the system. It will continue to repeat this process.
- If an investment does not have a return for a month, the weighted return for that month is calculated excluding the investment's assets.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

Tactical Peer Group Benchmark performance is calculated as follows:

- Returns are reflective of the median manager's performance for each peer group utilized in the model.
- A weighted return is calculated for each month based upon the actual model investments and allocations utilized for that month.
- The same rebalancing schedule used in the model is applied to the tactical benchmark.
- If a peer group does not have a median return for a particular month, the assigned index return will be used instead.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

Strategic Peer Group Benchmark performance is calculated as follows:

- If a strategic benchmark is assigned, the returns are reflective of the median manager's performance for each peer group utilized in the strategic model.
- A weighted return is calculated for each month based on the current strategic peer group allocations.
- The same rebalancing schedule used in the model is applied to the strategic benchmark.
- If a peer group does not have a median return for a particular month, the assigned index return will be used instead.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

Custom Benchmark performance is calculated as follows:

- If a custom benchmark is assigned, the returns are reflective of the specified indices included in the benchmark.
- A weighted return is calculated for each month based on the current index allocations.
- The same rebalancing schedule used in the model is applied to the custom benchmark.
- If an index does not have a return for a particular month, it will be excluded from the calculations.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

The performance of the tactical peer group benchmark, strategic peer group benchmark (if included), and custom benchmark (if included) are not an exact representation of any particular investment, as you cannot invest directly in an indices or peer group median that are used in the calculations.

Appendix: Model Custom Benchmarks

Aggressive

- Custom Benchmark: Aggressive

50.0%	BarCap GNMA TR USD	50.0%	Russell 1000 TR USD
-------	--------------------	-------	---------------------

Conservative

- Custom Benchmark: Conservative

100.0%	BarCap 1-5 Yr Treasury TR USD
--------	-------------------------------

Moderate

- Custom Benchmark: Moderate

50.0%	BarCap Global Treasury TR USD	50.0%	S&P 500 TR
-------	-------------------------------	-------	------------

Appendix: Model Strategic Peer Group Benchmarks

Aggressive

7.0%	Diversified Emerging Mkts	15.0%	Foreign Large Blend
4.0%	High Yield Bond	8.0%	Intermediate-Term Bond
6.5%	Large Growth	6.5%	Large Value
9.0%	Long-Term Bond	7.0%	Mid-Cap Blend
15.0%	Money Market Taxable	6.0%	Real Estate
6.0%	Small Blend	10.0%	World Bond

Conservative

3.0%	Diversified Emerging Mkts	2.0%	Equity Precious Metals
6.0%	Foreign Large Blend	3.0%	High Yield Bond
10.0%	Intermediate-Term Bond	6.0%	Large Blend
4.0%	Long-Term Bond	2.0%	Mid-Cap Blend
54.0%	Money Market Taxable	3.0%	Real Estate
3.0%	Small Blend	4.0%	World Bond

Moderate

6.0%	Diversified Emerging Mkts	4.0%	Equity Precious Metals
13.0%	Foreign Large Blend	4.0%	High Yield Bond
10.0%	Intermediate-Term Bond	6.0%	Large Growth
6.0%	Large Value	8.0%	Long-Term Bond
5.0%	Mid-Cap Blend	20.0%	Money Market Taxable
5.0%	Real Estate	5.0%	Small Blend
8.0%	World Bond		

Appendix: Model Tactical Peer Group Benchmarks

Aggressive

	Diversified Emerging Mkts	Equity Precious Metals	Foreign Large Blend	Intermediate-Term Bond	Large Blend	Large Value	Long-Term Bond	Mid-Cap Blend	Money Market Taxable	Real Estate	Small Blend	Small Value	World Bond	Total
2013-03	15.0	6.0	20.0	0.0	15.0	0.0	5.0	8.0	5.0	12.0	10.0	0.0	4.0	100
2013-02	15.0	6.0	20.0	0.0	15.0	0.0	5.0	8.0	5.0	12.0	10.0	0.0	4.0	100
2013-01	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2012-12	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2012-11	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2012-10	19.3	4.4	25.0	0.0	13.9	0.0	2.0	9.9	1.0	7.7	14.0	0.0	2.9	100
2012-09	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2012-08	19.1	3.9	24.9	0.0	14.1	0.0	2.1	9.9	1.0	8.3	13.7	0.0	3.0	100
2012-07	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2012-06	18.4	3.9	24.2	0.0	14.2	0.0	2.2	10.2	1.1	8.6	14.0	0.0	3.3	100
2012-05	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2012-04	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2012-03	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2012-02	18.8	3.9	22.6	0.0	14.1	0.0	2.2	9.9	1.0	10.2	14.1	0.0	3.2	100
2012-01	18.1	3.8	22.8	0.0	14.4	0.0	2.2	10.0	1.1	10.0	14.1	0.0	3.4	100
2011-12	18.5	4.3	23.2	0.0	14.1	0.0	2.2	9.9	1.1	9.4	14.0	0.0	3.3	100
2011-11	18.7	4.2	23.5	0.0	14.0	0.0	2.2	9.8	1.1	9.6	13.7	0.0	3.3	100
2011-10	18.7	4.4	23.8	0.0	14.0	0.0	2.4	9.6	1.2	9.2	13.2	0.0	3.6	100
2011-09	19.4	4.6	23.9	0.0	13.6	0.0	2.1	9.6	1.1	9.2	13.3	0.0	3.3	100
2011-08	19.6	4.0	24.5	0.0	13.6	0.0	2.1	9.7	1.0	9.0	13.6	0.0	3.1	100
2011-07	19.8	3.7	24.6	0.0	13.8	0.0	2.0	9.9	1.0	8.4	13.9	0.0	3.0	100
2011-06	19.6	3.8	24.6	0.0	13.8	0.0	2.0	10.0	1.0	8.5	13.9	0.0	3.0	100
2011-05	19.9	4.0	24.7	0.0	13.7	0.0	1.9	9.9	1.0	8.2	13.9	0.0	2.9	100
2011-04	19.9	3.9	24.4	0.0	13.8	0.0	2.0	10.1	1.0	7.8	14.2	0.0	2.9	100
2011-03	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2011-02	18.5	4.2	24.4	0.0	13.4	0.0	1.8	10.3	0.8	9.4	14.6	0.0	2.6	100
2011-01	19.1	4.7	24.0	0.0	13.2	0.0	1.8	10.1	0.8	9.1	14.7	0.0	2.6	100
2010-12	19.1	4.8	23.5	0.0	13.1	0.0	1.9	10.1	0.9	9.4	14.5	0.0	2.8	100
2010-11	19.5	4.6	24.2	0.0	12.9	0.0	1.9	9.7	0.9	9.8	13.8	0.0	2.8	100
2010-10	19.6	4.8	24.2	0.0	12.9	0.0	1.9	9.7	0.9	9.4	13.8	0.0	2.9	100
2010-09	19.3	4.9	24.1	0.0	13.0	0.0	2.1	9.6	1.0	9.8	13.3	0.0	3.1	100
2010-08	19.0	4.3	24.2	0.0	13.3	0.0	2.0	9.8	1.0	9.4	14.1	0.0	3.0	100
2010-07	18.7	4.7	23.7	0.0	13.4	0.0	2.1	9.9	1.0	9.2	14.2	0.0	3.2	100
2010-06	18.3	4.5	23.3	0.0	13.7	0.0	2.0	10.2	1.0	9.2	14.9	0.0	3.0	100
2010-05	18.8	4.2	23.9	0.0	13.7	0.0	1.9	10.2	0.9	8.9	14.6	0.0	2.8	100
2010-04	19.2	3.8	24.9	0.0	13.9	0.0	1.9	10.0	0.9	8.3	14.2	0.0	2.8	100
2010-03	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2010-02	22.3	3.2	23.5	0.0	12.1	0.0	1.7	9.4	0.6	11.2	13.7	0.0	2.3	100
2010-01	22.6	3.4	23.6	0.0	12.0	0.0	1.6	9.3	0.6	11.1	13.6	0.0	2.2	100
2009-12	22.8	3.7	24.0	0.0	12.1	0.0	1.6	9.0	0.6	10.9	13.0	0.0	2.2	100
2009-11	23.0	3.3	24.2	0.0	12.1	0.0	1.7	9.1	0.6	10.4	13.2	0.0	2.3	100
2009-10	22.8	3.3	24.2	0.0	11.9	0.0	1.6	9.3	0.6	10.4	13.7	0.0	2.2	100
2009-09	22.2	3.2	24.4	0.0	12.3	0.0	1.7	9.4	0.6	10.1	13.8	0.0	2.3	100
2009-08	22.7	3.3	24.5	0.0	12.4	0.0	1.7	9.3	0.7	9.0	14.1	0.0	2.4	100
2009-07	22.3	3.4	24.5	0.0	12.7	0.0	1.8	9.3	0.7	8.8	14.0	0.0	2.5	100
2009-06	22.5	3.8	24.8	0.0	12.6	0.0	1.7	9.2	0.7	8.9	13.5	0.0	2.4	100
2009-05	20.6	3.2	24.1	0.0	13.1	0.0	1.7	10.0	0.8	9.2	14.6	0.0	2.6	100
2009-04	20.0	4.1	24.7	0.0	13.7	0.0	1.8	9.9	0.9	8.1	14.0	0.0	2.8	100
2009-03	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2009-02	14.7	4.4	23.4	0.0	15.9	0.0	2.7	11.1	1.8	6.0	15.5	0.0	4.6	100
2009-01	14.9	4.1	24.1	0.0	15.6	0.0	2.4	10.9	1.6	6.5	15.8	0.0	4.2	100
2008-12	14.8	3.5	24.0	0.0	16.5	0.0	2.4	11.1	1.7	5.6	16.1	0.0	4.3	100
2008-11	14.5	2.6	23.5	0.0	16.5	0.0	2.2	11.3	1.6	7.0	16.9	0.0	4.0	100
2008-10	15.4	3.1	23.1	0.0	14.9	0.0	2.0	11.1	1.2	9.2	16.6	0.0	3.3	100
2008-09	16.5	3.1	23.8	0.0	14.6	0.0	2.0	11.1	1.1	8.9	16.0	0.0	3.1	100
2008-08	17.3	3.4	24.6	0.0	14.2	0.0	2.0	10.7	1.1	8.5	15.2	0.0	3.1	100
2008-07	18.3	3.8	24.9	0.0	14.0	0.0	2.0	10.6	1.0	8.1	14.4	0.0	3.0	100
2008-06	18.8	3.4	25.2	0.0	13.9	0.0	1.9	10.5	0.9	8.3	14.3	0.0	2.8	100
2008-05	18.8	3.2	25.4	0.0	14.1	0.0	1.9	10.3	1.0	8.5	13.9	0.0	2.9	100
2008-04	18.2	3.7	25.2	0.0	14.1	0.0	2.0	10.0	1.0	8.6	14.2	0.0	3.0	100

Appendix: Model Tactical Peer Group Benchmarks

Aggressive

	Diversified Emerging Mkts	Equity Precious Metals	Foreign Large Blend	Intermediate-Term Bond	Large Blend	Large Value	Long-Term Bond	Mid-Cap Blend	Money Market Taxable	Real Estate	Small Blend	Small Value	World Bond	Total
2008-03	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2008-02	22.8	5.2	24.4	0.0	13.8	0.0	1.9	9.2	1.0	6.0	0.0	12.6	3.2	100
2008-01	23.7	4.4	25.1	0.0	13.8	0.0	1.8	9.2	0.9	5.7	0.0	12.5	2.9	100
2007-12	23.4	4.3	25.3	0.0	13.7	0.0	1.8	9.2	0.9	6.0	0.0	12.5	2.9	100
2007-11	24.0	4.5	24.7	0.0	13.4	0.0	1.7	9.1	0.9	6.3	0.0	12.8	2.7	100
2007-10	22.4	4.2	24.9	0.0	14.0	0.0	1.8	9.4	0.9	6.4	0.0	13.2	2.8	100
2007-09	21.4	3.6	25.0	0.0	14.2	0.0	1.9	9.7	1.0	6.5	0.0	13.8	2.9	100
2007-08	22.1	3.8	25.1	0.0	13.9	0.0	1.8	9.6	1.0	6.1	0.0	13.7	2.9	100
2007-07	20.8	3.6	25.3	0.0	14.0	0.0	1.8	9.9	0.9	6.5	0.0	14.3	2.9	100
2007-06	20.3	3.7	24.9	0.0	14.1	0.0	1.8	10.1	0.9	7.2	0.0	14.2	2.9	100
2007-05	19.5	3.8	25.2	0.0	14.2	0.0	1.9	9.9	1.0	7.4	0.0	14.2	2.9	100
2007-04	19.4	3.9	25.0	0.0	13.9	0.0	2.0	10.0	1.0	7.6	0.0	14.3	3.0	100
2007-03	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	0.0	14.0	3.0	100
2007-02	18.5	4.2	25.4	0.0	13.7	0.0	1.8	9.2	0.9	9.4	0.0	14.3	2.6	100
2007-01	18.9	4.3	25.5	0.0	13.7	0.0	1.8	9.1	0.9	8.8	0.0	14.4	2.7	100
2006-12	18.4	4.5	25.2	0.0	13.8	0.0	1.8	9.2	0.9	9.1	0.0	14.4	2.7	100
2006-11	17.9	4.2	25.5	0.0	14.1	0.0	1.9	9.3	1.0	9.0	0.0	14.3	2.8	100
2006-10	18.0	4.1	25.6	0.0	14.2	0.0	1.9	9.3	1.0	8.8	14.1	0.0	2.9	100
2006-09	18.1	4.6	25.6	0.0	13.9	0.0	1.9	9.3	1.0	8.6	14.2	0.0	2.9	100
2006-08	18.0	4.5	25.5	0.0	14.1	0.0	1.9	9.5	1.0	8.5	14.2	0.0	2.9	100
2006-07	17.9	4.5	25.4	0.0	14.1	0.0	1.9	9.8	1.0	8.3	14.2	0.0	2.8	100
2006-06	18.3	4.5	25.3	0.0	14.1	0.0	1.9	9.8	1.0	7.8	14.5	0.0	2.8	100
2006-05	19.4	4.7	25.3	0.0	13.8	0.0	1.8	9.8	1.0	7.7	14.0	0.0	2.7	100
2006-04	18.7	4.3	25.0	0.0	13.9	0.0	1.9	10.0	1.0	8.2	14.3	0.0	2.8	100
2006-03	19.0	4.0	25.0	0.0	14.0	0.0	2.0	10.0	1.0	8.0	14.0	0.0	3.0	100
2006-02	11.8	6.8	10.5	13.1	23.4	0.0	4.3	10.1	0.0	5.4	9.9	0.0	4.7	100
2006-01	11.2	6.0	10.2	13.8	24.0	0.0	4.6	10.1	0.0	5.4	9.8	0.0	5.0	100
2005-12	10.7	5.5	10.0	14.0	24.5	0.0	4.6	10.3	0.0	5.5	9.9	0.0	5.0	100
2005-11	10.2	5.2	10.1	14.5	24.5	0.0	4.8	10.2	0.0	5.5	9.9	0.0	5.1	100
2005-10	10.6	5.5	10.1	14.3	24.1	0.0	4.8	10.1	0.0	5.5	10.1	0.0	5.1	100
2005-09	9.9	4.7	9.9	14.8	24.4	0.0	5.0	10.3	0.0	5.6	10.3	0.0	5.2	100
2005-08	9.9	4.5	9.6	14.7	24.6	0.0	4.9	10.5	0.0	5.9	10.4	0.0	5.1	100
2005-07	9.5	4.7	9.4	15.2	24.6	0.0	5.2	10.3	0.0	5.6	10.2	0.0	5.3	100
2005-06	9.6	4.4	9.6	15.4	25.1	0.0	5.2	10.2	0.0	5.5	9.9	0.0	5.3	100
2005-05	9.4	4.5	9.8	15.7	25.2	0.0	5.3	9.9	0.0	5.4	9.7	0.0	5.2	100
2005-04	9.4	4.9	9.9	15.2	25.3	0.0	5.1	10.1	0.0	5.1	10.0	0.0	5.0	100
2005-03	10.0	5.0	10.0	15.0	25.0	0.0	5.0	10.0	0.0	5.0	10.0	0.0	5.0	100
2005-02	10.6	4.4	10.7	14.4	24.5	0.0	4.9	10.0	0.0	5.4	10.3	0.0	4.9	100
2005-01	10.4	4.5	10.7	14.1	24.5	0.0	4.7	10.1	0.0	5.7	10.4	0.0	4.8	100
2004-12	10.1	5.0	10.6	14.4	24.3	0.0	4.8	10.0	0.0	5.6	10.4	0.0	4.8	100
2004-11	9.6	5.0	10.4	15.1	0.0	24.4	5.1	9.9	0.0	5.6	10.1	0.0	5.0	100
2004-10	9.4	4.9	10.3	15.1	0.0	24.8	5.1	9.8	0.0	5.4	10.2	0.0	5.0	100
2004-09	9.2	4.5	10.3	15.4	0.0	25.1	5.1	9.8	0.0	5.5	10.0	0.0	5.1	100
2004-08	9.1	4.4	10.3	15.4	0.0	25.4	5.1	10.0	0.0	5.2	10.2	0.0	5.0	100
2004-07	9.1	4.4	10.4	15.0	0.0	25.6	4.9	10.3	0.0	5.1	10.3	0.0	4.9	100
2004-06	9.4	4.6	10.3	15.2	0.0	25.3	5.0	10.2	0.0	5.1	10.1	0.0	5.0	100
2004-05	9.6	4.3	10.4	15.3	0.0	25.3	5.0	10.1	0.0	4.8	10.2	0.0	5.0	100
2004-04	10.1	5.2	10.1	15.0	0.0	24.3	5.0	10.0	0.0	5.2	10.1	0.0	5.0	100
2004-03	10.0	5.0	10.0	15.0	0.0	25.0	5.0	10.0	0.0	5.0	10.0	0.0	5.0	100
2004-02	11.8	5.8	10.4	11.8	0.0	25.4	3.8	10.6	0.0	5.2	11.1	0.0	4.2	100
2004-01	11.5	6.5	10.4	11.8	0.0	25.4	3.8	10.5	0.0	5.1	10.8	0.0	4.2	100
2003-12	11.1	6.7	10.2	12.2	0.0	24.8	3.9	10.7	0.0	5.2	11.0	0.0	4.3	100
2003-11	11.3	6.2	10.2	12.4	0.0	25.0	4.0	10.6	0.0	5.1	10.9	0.0	4.4	100
2003-10	11.0	5.6	10.1	13.1	0.0	24.9	4.3	10.4	0.0	5.3	10.7	0.0	4.6	100
2003-09	11.0	5.4	9.9	12.8	0.0	25.5	4.1	10.6	0.0	5.1	11.1	0.0	4.5	100
2003-08	10.7	4.9	10.0	13.3	0.0	25.6	4.2	10.6	0.0	5.2	11.0	0.0	4.6	100
2003-07	10.3	4.7	10.0	13.8	0.0	25.6	4.6	10.4	0.0	5.1	10.7	0.0	4.9	100
2003-06	9.9	4.6	10.0	13.9	0.0	25.9	4.7	10.4	0.0	5.0	10.6	0.0	5.0	100
2003-05	9.9	4.4	10.2	14.5	0.0	25.5	4.8	10.2	0.0	5.1	10.3	0.0	5.1	100
2003-04	9.7	4.7	10.0	15.1	0.0	24.9	5.0	10.1	0.0	5.2	10.2	0.0	5.1	100

Appendix: Model Tactical Peer Group Benchmarks

Aggressive

	Diversified Emerging Mkts	Equity Precious Metals	Foreign Large Blend	Intermediate-Term Bond	Large Blend	Large Value	Long-Term Bond	Mid-Cap Blend	Money Market Taxable	Real Estate	Small Blend	Small Value	World Bond	Total
2003-03	10.0	5.0	10.0	15.0	0.0	25.0	5.0	10.0	0.0	5.0	10.0	0.0	5.0	100
2003-02	9.1	7.6	9.4	16.9	0.0	21.7	6.0	8.9	0.0	5.6	9.1	0.0	5.7	100
2003-01	9.0	7.3	9.7	16.5	0.0	22.1	5.9	9.0	0.0	5.6	9.2	0.0	5.7	100
2002-12	9.3	5.9	9.9	16.2	0.0	22.9	5.7	9.4	0.0	5.6	9.7	0.0	5.5	100
2002-11	9.0	6.1	10.1	16.6	0.0	22.6	5.9	9.3	0.0	5.5	9.4	0.0	5.7	100
2002-10	8.8	6.7	9.8	17.1	0.0	21.8	6.1	9.1	0.0	5.8	9.1	0.0	5.7	100
2002-09	9.4	6.4	10.1	16.1	0.0	22.7	5.6	9.4	0.0	5.7	9.3	0.0	5.4	100
2002-08	9.5	5.6	10.2	16.2	0.0	23.1	5.6	9.5	0.0	5.8	9.4	0.0	5.2	100
2002-07	9.7	6.3	10.4	15.2	0.0	23.4	5.1	9.8	0.0	5.7	9.7	0.0	4.9	100
2002-06	10.0	6.8	10.2	14.5	0.0	23.9	4.8	10.0	0.0	5.2	9.8	0.0	4.7	100
2002-05	10.1	5.7	10.3	14.5	0.0	24.0	4.8	10.3	0.0	5.2	10.2	0.0	4.8	100
2002-04	10.2	5.3	10.1	14.4	0.0	25.0	4.7	10.3	0.0	5.1	10.3	0.0	4.7	100
2002-03	10.0	5.0	10.0	15.0	0.0	25.0	5.0	10.0	0.0	5.0	10.0	0.0	5.0	100

Conservative

	Diversified Emerging Mkts	Equity Precious Metals	Foreign Large Blend	Intermediate-Term Bond	Large Blend	Large Growth	Large Value	Long-Term Bond	Mid-Cap Blend	Money Market Taxable	Real Estate	Small Blend	World Bond	Total
2013-03	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2013-02	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2013-01	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-12	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-11	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-10	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-09	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-08	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-07	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-06	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-05	2.0	3.0	10.0	6.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-04	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-03	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-02	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2012-01	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-12	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-11	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-10	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-09	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-08	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-07	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-06	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-05	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-04	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-03	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-02	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2011-01	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-12	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-11	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-10	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-09	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-08	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100

Appendix: Model Tactical Peer Group Benchmarks

Conservative

	Diversified Emerging Mkts	Equity Precious Metals	Foreign Large Blend	Intermediate-Term Bond	Large Blend	Large Growth	Large Value	Long-Term Bond	Mid-Cap Blend	Money Market Taxable	Real Estate	Small Blend	World Bond	Total
2010-07	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-06	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-05	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-04	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-03	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-02	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2010-01	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-12	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-11	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-10	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-09	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-08	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-07	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-06	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-05	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-04	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-03	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-02	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2009-01	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-12	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-11	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-10	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-09	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-08	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-07	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-06	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-05	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-04	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-03	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-02	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2008-01	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-12	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-11	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-10	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-09	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-08	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-07	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-06	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-05	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-04	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-03	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-02	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2007-01	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-12	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-11	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-10	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-09	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-08	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-07	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-06	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-05	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-04	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-03	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-02	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2006-01	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2005-12	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2005-11	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2005-10	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2005-09	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2005-08	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100



Appendix: Model Tactical Peer Group Benchmarks

Conservative

	Diversified Emerging Mkts	Equity Precious Metals	Foreign Large Blend	Intermediate-Term Bond	Large Blend	Large Growth	Large Value	Long-Term Bond	Mid-Cap Blend	Money Market Taxable	Real Estate	Small Blend	World Bond	Total
2005-07	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2005-06	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2005-05	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2005-04	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100
2005-03	3.0	2.0	6.0	10.0	6.0	2.0	1.0	4.0	2.0	54.0	3.0	3.0	4.0	100

Moderate

	Diversified Emerging Mkts	Foreign Large Blend	Intermediate-Term Bond	Large Blend	Large Growth	Large Value	Long-Term Bond	Mid-Cap Blend	Short-Term Bond	Small Blend	World Bond	World Stock	Total
2012-12	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-11	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-10	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-09	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-08	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-07	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-06	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-05	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-04	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-03	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-02	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2012-01	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-12	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-11	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-10	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-09	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-08	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-07	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-06	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-05	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-04	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-03	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-02	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2011-01	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-12	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-11	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-10	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-09	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-08	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-07	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-06	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-05	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-04	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-03	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-02	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2010-01	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2009-12	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2009-11	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2009-10	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2009-09	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100

Appendix: Model Tactical Peer Group Benchmarks

Moderate

	Diversified Emerging Mkts	Foreign Large Blend	Intermediate-Term Bond	Large Blend	Large Growth	Large Value	Long-Term Bond	Mid-Cap Blend	Short-Term Bond	Small Blend	World Bond	World Stock	Total
2009-08	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2009-07	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2009-06	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2009-05	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2009-04	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2009-03	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2009-02	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2009-01	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2008-12	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2008-11	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2008-10	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2008-09	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2008-08	4.0	7.0	12.0	4.0	7.0	7.0	10.0	7.0	12.0	12.0	7.0	7.0	96
2008-07	4.0	7.0	12.0	4.0	7.0	7.0	10.0	7.0	12.0	12.0	7.0	7.0	96
2008-06	4.0	7.0	12.0	4.0	7.0	7.0	10.0	7.0	12.0	12.0	7.0	7.0	96
2008-05	4.0	7.0	12.0	4.0	7.0	7.0	10.0	7.0	12.0	12.0	7.0	7.0	96
2008-04	4.0	7.0	12.0	4.0	7.0	7.0	10.0	7.0	12.0	12.0	7.0	7.0	96
2008-03	4.0	7.0	12.0	4.0	7.0	7.0	10.0	7.0	12.0	12.0	7.0	7.0	96
2008-02	4.0	7.0	12.0	4.0	7.0	7.0	10.0	7.0	12.0	12.0	7.0	7.0	96
2008-01	4.0	7.0	12.0	4.0	7.0	7.0	10.0	7.0	12.0	12.0	7.0	7.0	96
2007-12	4.0	7.0	12.0	4.0	7.0	7.0	10.0	7.0	12.0	12.0	7.0	7.0	96
2007-11	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2007-10	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2007-09	7.0	7.0	12.0	4.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	96
2007-08	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2007-07	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2007-06	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2007-05	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2007-04	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2007-03	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2007-02	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2007-01	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2006-12	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2006-11	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2006-10	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100
2006-09	7.0	7.0	12.0	8.0	7.0	7.0	7.0	7.0	12.0	12.0	7.0	7.0	100