



M & D ADVISORS™

Investment Watch List Summary

Report created on:

May 23, 2011

Investment data as of:

Mutual Fund and ETF: March 31, 2011

Separately Managed Account: March 31, 2011

Variable Annuity Sub-account: March 31, 2011

Insurance Group Separate Account: March 31, 2011

fi360 Toolkit Username:

FI360DEMO

Client Filters

This report will only include Clients with the following status and type.

Status: All status

Type: All types

Investment Filters

This report will only display investments with the following watch list status and recommended action.

Watch List Status: All investments

Action: All actions

Report Description



This report provides a summary of the investments across all of your clients in the fi360 Toolkits. The summary is based upon the filters set in the Watch List Summary area. If you change the filters there, it will also change the investments and clients shown in this report.

The "Investment Summary" version of this report is great for identifying investments across all of your clients that are on your Watch List. You can easily view how many clients currently hold an investment, how many have it placed on their Watch List and how many have it listed to be removed.




The "Client Summary" version (also available online) groups the report by Client Name instead of Investment Name. That version of this report is particularly useful for viewing all of your clients and their investments in one report. The report displays all filtered investments held by each of your Clients, along with their Watch List Status and recommended action.

Please reference the items below for details on how to interpret the graphics in the following pages.

Watch List Factors CONTROLLING the Watch List Status

-  IPS Criteria Pass or a manual decision exists
-  IPS Criteria Failure or a manual decision exists

Watch List Factors NOT controlling the Watch List Status

-  IPS Criteria Pass or a manual decision exists
-  IPS Criteria Failure or a manual decision exists
-  No manual decision exists

Investment Watch List Summary (Ordered alphabetically by investment name)

Investment Name Ticker Peer Group Investment Type Client Name Status Type	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
3 to 1 Diversified Equity FMREX World Stock MF \$108,328,000.00			2 of 2 filtered clients have this investment on the Watch List	
Bethlehem Steel Defined Benefit Plan Current DB Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	X	X	-	
Cliff Client Current Individual \$108,328,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	X	X	-	Replace
Aberdeen Asia Bond Institutional Instl CSABX World Bond MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
New Dimensions Inc. 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	X	-	-	
Alger SMid Cap Growth A ALMAX Mid-Cap Growth MF \$63,000.00			1 of 1 filtered clients have this investment on the Watch List	
Jean Sample Current Individual \$63,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
AllianceBern Growth & Income Adv CBBYX Large Value MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
AllianceBern Intl Val B ABIBX Foreign Large Value MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Allianz AGIC Emerging Markets Opp A AOTAX Diversified Emerging Mkts MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
New Dimensions Inc. 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	X	-	-	
Allianz AGIC International Growth P AIFPX Foreign Large Growth MF \$0.00			0 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
American Beacon Mid Cap Value C AMCCX Mid-Cap Value MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
American Century Core Plus A ACCQX Intermediate-Term Bond MF \$303,200.00			0 of 1 filtered clients have this investment on the Watch List	
Jean Sample Current Individual \$303,200.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
American Century Growth R AGWRX Large Growth MF \$0.00			0 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
American Century Intl Growth R ATGRX Foreign Large Growth MF \$900,000.00			1 of 1 filtered clients have this investment on the Watch List	
Rainmaker Corp. 401k Plan Current 401k Plan \$900,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
American Funds Capital World Bond 529E CCWEX World Bond MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	

Investment Watch List Summary (Ordered alphabetically by investment name)

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American Funds Capital World Bond A CWBFX World Bond MF \$173,709.45 New Cliff Client Current Individual \$173,709.45 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	✓	-	0 of 1 filtered clients have this investment on the Watch List
American Funds EuroPacific Gr A AEPGX Foreign Large Blend MF \$477,700.99 New Cliff Client Current Individual \$477,700.99 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	0 of 1 filtered clients have this investment on the Watch List
American Funds Growth Fund of Amer A AGTHX Large Growth MF \$425,000.00 Penstand, Inc. 401k Plan Current 401k Plan \$425,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	1 of 1 filtered clients have this investment on the Watch List
Artio Global High Income A BJBHX High Yield Bond MF \$43,427.36 New Cliff Client Current Individual \$43,427.36 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	0 of 1 filtered clients have this investment on the Watch List
BlackRock Asset Allocation Inv A PCBAX Moderate Allocation MF \$310,000.00 New Proposal 12 Current 401k Plan \$310,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	0 of 1 filtered clients have this investment on the Watch List
BlackRock Basic Value Inv A MDBAX Large Value MF \$80,000.00 Penstand, Inc. 401k Plan Current 401k Plan \$80,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	0 of 1 filtered clients have this investment on the Watch List
BlackRock Capital Appreciation R MRFGX Large Growth MF \$125,000.00 ML Test Client Current 401k Plan \$125,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	0 of 1 filtered clients have this investment on the Watch List
BlackRock High Income Inv A MDHIX High Yield Bond MF \$0.00 New Dimensions Inc. 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	0 of 1 filtered clients have this investment on the Watch List
Calamos Total Return Bond A CTRAX Intermediate-Term Bond MF \$20,092.27 Cliff Client Current Individual \$20,092.27 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	0 of 1 filtered clients have this investment on the Watch List
Churchill Tax-Free Fund of KY A CHTFX Muni Single State Interm MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	0 of 1 filtered clients have this investment on the Watch List
Columbia Contrarian Core R CCCRX Large Blend MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	0 of 1 filtered clients have this investment on the Watch List
Columbia Large Cap Core A NSGAX Large Blend MF \$62,000.00 Jean Sample Current Individual \$62,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	1 of 1 filtered clients have this investment on the Watch List
Columbia Mid Cap Index A NTIAX Mid-Cap Blend MF \$151,995.77 New Cliff Client Current Individual \$151,995.77 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	0 of 1 filtered clients have this investment on the Watch List

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Columbia Real Estate Equity A CREAX Real Estate MF \$614,000.00			0 of 1 filtered clients have this investment on the Watch List	
Bethlehem Steel Defined Benefit Plan Current DB Plan \$614,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	Replace
Columbia Retirement Plus 2040 Z RPFYX Target Date 2036-2040 MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Delaware Diversified Income R DPRFX Intermediate-Term Bond MF \$275,000.00			1 of 1 filtered clients have this investment on the Watch List	
ML Test Client Current 401k Plan \$275,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Delaware Extended Duration Bond A DEEAX Long-Term Bond MF \$400,000.00			0 of 1 filtered clients have this investment on the Watch List	
New Proposal 12 Current 401k Plan \$400,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Delaware Extended Duration Bond Inst DEEIX Long-Term Bond MF \$0.00			0 of 1 filtered clients have this investment on the Watch List	
New Dimensions Inc. 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Delaware Tax-Free CO B DVBTX Muni Single State Long MF \$72.56			1 of 1 filtered clients have this investment on the Watch List	
Cliff Client Current Individual \$72.56 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✗	-	-	
DFA World ex U.S. Value Port Instl DFWVX Foreign Large Value MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Dodge & Cox Income DODIX Intermediate-Term Bond MF \$221,000.00			0 of 1 filtered clients have this investment on the Watch List	
Penstand, Inc. 401k Plan Current 401k Plan \$221,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Dodge & Cox International Stock DODFX Foreign Large Value MF \$125,000.00			0 of 1 filtered clients have this investment on the Watch List	
Penstand, Inc. 401k Plan Current 401k Plan \$125,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Dodge & Cox Stock DODGX Large Value MF \$420,000.00			1 of 1 filtered clients have this investment on the Watch List	
ML Test Client Current 401k Plan \$420,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Dreyfus Emerging Markets A DRFMX Diversified Emerging Mkts MF \$35,600.00			0 of 1 filtered clients have this investment on the Watch List	
New Proposal 12 Current 401k Plan \$35,600.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Dreyfus International Bond A DIBAX World Bond MF \$450,000.00			0 of 1 filtered clients have this investment on the Watch List	
Bethlehem Steel Defined Benefit Plan Current DB Plan \$450,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	Replace
Dreyfus/The Boston Co Emerg Mkt Cor Eq A DBEAX Diversified Emerging Mkts MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	

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DWS Communications C FTICX Communications MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Eagle International Equity A HEIAX Foreign Large Blend MF \$57,544.00			1 of 1 filtered clients have this investment on the Watch List	
Jean Sample Current Individual \$57,544.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Eaton Vance Commodity Strategy A EACSX Commodities Broad Basket MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Eaton Vance MN Municipal Income A ETMNX Muni Minnesota MF \$50,162,512.68			1 of 1 filtered clients have this investment on the Watch List	
Cliff Client Current Individual \$50,162,512.68 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	X	-	-	
Eaton Vance Special Equities A EVSEX Mid-Cap Growth MF \$61,590.00			1 of 1 filtered clients have this investment on the Watch List	
Jean Sample Current Individual \$61,590.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Federated MDT Large Cap Growth B QBLGX Large Growth MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Federated Strategic Income F STFSX Multisector Bond MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Federated Total Return Bond Instl FTRBX Intermediate-Term Bond MF \$1,200,000.00			0 of 1 filtered clients have this investment on the Watch List	
Fourth Ave. Associates 401k Current 401k Plan \$1,200,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	✓	
Federated Total Return Bond R FTRKX Intermediate-Term Bond MF \$3,800,000.00			3 of 6 filtered clients have this investment on the Watch List	
Blacktop Construction 401k Plan Current 401k Plan \$750,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Joe Cool Current Individual \$725,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Joe's Bar Current Individual \$750,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
New Dimensions Inc. 401k Plan Current 401k Plan \$750,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
New Haven Medical 401k Plan Current 401k Plan \$75,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$750,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Fidelity Advisor Freedom 2015 B FFVBX Target Date 2011-2015 MF \$20,981.74			1 of 1 filtered clients have this investment on the Watch List	
Cliff Client Current Individual \$20,981.74 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	X	-	-	
Fidelity Advisor Freedom 2020 A FDAFX Target Date 2016-2020 MF \$21.17			0 of 1 filtered clients have this investment on the Watch List	
Cliff Client Current Individual \$21.17 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	

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Fidelity Advisor Mid Cap A FMCDX Mid-Cap Growth MF \$56,420.00 New Proposal 12 Current 401k Plan \$56,420.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Fidelity Freedom 2030 FFFEX Target Date 2026-2030 MF \$45,000.00 Blacktop Construction 401k Plan Current 401k Plan \$45,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
Fifth Third Equity Index Instl KNIEX Large Blend MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
Forward Aggressive Growth Allc A AGRRX Large Blend MF \$95,250.00 Penstand, Inc. 401k Plan Current 401k Plan \$95,250.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Franklin Templeton Moderate Allc Adv FMTZX Moderate Allocation MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
GE Instl International Equity Inv GIEIX Foreign Large Blend MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Glenmede Small Cap Equity Adv GTC SX Small Blend MF \$0.00 New Dimensions Inc. 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
Global X China Consumer ETF CHIQ China Region ETF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Goldman Sachs High Yield IR GSHTX High Yield Bond MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Hartford Floating Rate C HFLCX Bank Loan MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Hartford Growth I HGWJX Large Growth MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
HighMark Capital Growth Allocation C HMAXX Large Blend MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
HighMark Large Cap Growth Retail C HGRCX Large Growth MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List

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ING Capital Allocation I ALEGX Moderate Allocation MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
ING Index Plus MidCap R AIMRX Mid-Cap Blend MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
New Haven Medical 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	X	-	-	
ING Index Plus SmallCap Port I IPSIX Small Blend MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
ING Index Plus SmallCap R AISRX Small Blend MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
New Haven Medical 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	X	-	-	
Invesco Basic Value A GTVLX Large Blend MF \$322,500.00			1 of 1 filtered clients have this investment on the Watch List	
Penstand, Inc. 401k Plan Current 401k Plan \$322,500.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Invesco Developing Markets A GTDDX Diversified Emerging Mkts MF \$380,850.49			0 of 2 filtered clients have this investment on the Watch List	
Bethlehem Steel Defined Benefit Plan Current DB Plan \$142,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
New Cliff Client Current Individual \$238,850.49 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Invesco Diversified Dividend Instl DDFIX Large Value MF \$145,000.00			0 of 1 filtered clients have this investment on the Watch List	
ML Test Client Current 401k Plan \$145,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Invesco Growth Allocation R AADRX Large Growth MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
New Haven Medical 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	X	-	-	
Invesco Moderate Growth Allocation A AAMGX Moderate Allocation MF \$151,510.00			1 of 1 filtered clients have this investment on the Watch List	
Penstand, Inc. 401k Plan Current 401k Plan \$151,510.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Invesco Real Estate A IARAX Real Estate MF \$59,500.00			1 of 1 filtered clients have this investment on the Watch List	
Jean Sample Current Individual \$59,500.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Invesco Small Cap Growth A GTSAX Small Growth MF \$540,000.00			0 of 1 filtered clients have this investment on the Watch List	
Fourth Ave. Associates 401k Current 401k Plan \$540,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	

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Invesco Small Cap Growth R GTSRX Small Growth MF \$4,811,000.00			0 of 4 filtered clients have this investment on the Watch List	
Blacktop Construction 401k Plan Current 401k Plan \$1,200,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Joe Cool Current Individual \$1,211,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Joe's Bar Current Individual \$1,200,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$1,200,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Janus Aspen Forty Instl JACAX Large Growth MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
JHancock3 Rainier Growth R4 RGRFX Large Growth MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
JHT Lifestyle Balanced Ser I JELBX Moderate Allocation MF \$24,153.18			1 of 1 filtered clients have this investment on the Watch List	
Cliff Client Current Individual \$24,153.18 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✗	-	-	
JPMorgan Intl Opp B JIOBX Foreign Large Blend MF \$20.89			0 of 1 filtered clients have this investment on the Watch List	
Cliff Client Current Individual \$20.89 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
JPMorgan Intrepid America A JIAAX Large Blend MF \$21,487,026.12			1 of 1 filtered clients have this investment on the Watch List	
Cliff Client Current Individual \$21,487,026.12 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✗	-	-	
JPMorgan Mid Cap Value Sel JMVX Mid-Cap Value MF \$0.00			0 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Legg Mason WA Corporate Bond A SIGAX Long-Term Bond MF \$1,000,000.00			1 of 1 filtered clients have this investment on the Watch List	
Joe Cool Current Individual \$1,000,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Legg Mason WA Pennsylvania Muni B SBPBX Muni Pennsylvania MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
MainStay Retirement 2010 I MYRIX Target Date 2000-2010 MF \$0.00			0 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Manning & Napier Overseas EXOSX Foreign Large Blend MF \$0.00			0 of 1 filtered clients have this investment on the Watch List	
New Dimensions Inc. 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Manning & Napier Target 2010 C MTHCX Target Date 2000-2010 MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	

Investment Watch List Summary (Ordered alphabetically by investment name)

Investment Name Ticker Peer Group Investment Type Client Name Status Type	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
MassMutual Premier Main St Sm Cap A MPUAX Small Blend MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
MassMutual Select Global Allocation L MGSXL World Allocation MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
MFS Global Equity R2 MEQRX World Stock MF \$782,100.00			0 of 6 filtered clients have this investment on the Watch List	
Blacktop Construction 401k Plan Current 401k Plan \$52,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	
Fourth Ave. Associates 401k Current 401k Plan \$52,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	
Joe Cool Current Individual \$54,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
Joe's Bar Current Individual \$52,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
New Haven Medical 401k Plan Current 401k Plan \$520,100.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$52,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
MFS Research International A MRSAX Foreign Large Blend MF \$664,000.00			0 of 1 filtered clients have this investment on the Watch List	
Bethlehem Steel Defined Benefit Plan Current DB Plan \$664,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	Replace
MFS Research International R1 MRSGX Foreign Large Blend MF \$389,500.00			1 of 1 filtered clients have this investment on the Watch List	
ML Test Client Current 401k Plan \$389,500.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
Money Market Tax Free MMMOX Money Market Tax Free MF \$698,854.72			2 of 2 filtered clients have this investment on the Watch List	
Jean Sample Current Individual \$612,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
New Cliff Client Current Individual \$86,854.72 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
MTB Mid-Cap Growth A AMCRX Mid-Cap Growth MF \$220,000.00			0 of 1 filtered clients have this investment on the Watch List	
ML Test Client Current 401k Plan \$220,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
MutOma Vanguard Windsor II Large Value IGSA \$0.00			1 of 1 filtered clients have this investment on the Watch List	
aaaaaaaaaaaaaaaa Current DB Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
Nationwide Destination 2015 Instl Svc NWESX Target Date 2011-2015 MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	
Nuveen MD Municipal Bond B NBMDX Muni Single State Long MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	



Investment Watch List Summary (Ordered alphabetically by investment name)

Investment Name Ticker Peer Group Investment Type Client Name Status Type	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
Nuveen Mid Cap Index A FDXAX Mid-Cap Blend MF \$410,000.00			0 of 1 filtered clients have this investment on the Watch List	
Bethlehem Steel Defined Benefit Plan Current DB Plan \$410,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Nuveen Real Estate Secs A FREAX Real Estate MF \$195,423.13			0 of 1 filtered clients have this investment on the Watch List	
New Cliff Client Current Individual \$195,423.13 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Oppenheimer Developing Markets N ODVNX Diversified Emerging Mkts MF \$0.00			0 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Oppenheimer Real Estate A OREAX Real Estate MF \$0.00			0 of 1 filtered clients have this investment on the Watch List	
New Dimensions Inc. 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
PIMCO Commodity Real Ret Strat Instl PCRIX Commodities Broad Basket MF \$0.00			0 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
PIMCO Intl StkPLUS TR Strat (Unhedged) C PPUCX Foreign Large Blend MF \$21,972.57			1 of 1 filtered clients have this investment on the Watch List	
Cliff Client Current Individual \$21,972.57 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✗	-	-	
PIMCO RealRetirement 2010 A PTNAX Target Date 2000-2010 MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
PIMCO RealRetirement 2020 R PTYRX Target Date 2016-2020 MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Pioneer Emerging Markets R PEMRX Diversified Emerging Mkts MF \$115,000.00			1 of 1 filtered clients have this investment on the Watch List	
ML Test Client Current 401k Plan \$115,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Pioneer Equity Income R PQIRX Large Value MF \$9,350,000.00			0 of 5 filtered clients have this investment on the Watch List	
Blacktop Construction 401k Plan Current 401k Plan \$1,850,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Fourth Ave. Associates 401k Current 401k Plan \$1,850,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Joe Cool Current Individual \$1,950,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Joe's Bar Current Individual \$1,850,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$1,850,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	

Investment Watch List Summary (Ordered alphabetically by investment name)

Investment Name Ticker Peer Group Investment Type Client Name Status Type	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
Pioneer R PIORX Large Blend MF \$12,952,000.00				0 of 7 filtered clients have this investment on the Watch List
Blacktop Construction 401k Plan Current 401k Plan \$2,500,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Fourth Ave. Associates 401k Current 401k Plan \$2,500,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Joe Cool Current Individual \$242,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Joe's Bar Current Individual \$2,500,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
ML Test Client Current 401k Plan \$210,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
New Dimensions Inc. 401k Plan Current 401k Plan \$2,500,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$2,500,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
PNC Multi Factor Small Cap Core A PLOAX Small Growth MF \$564,000.00				1 of 1 filtered clients have this investment on the Watch List
Bethlehem Steel Defined Benefit Plan Current DB Plan \$564,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✗	-	-	Replace
PowerShares QQQ QQQ Large Growth ETF \$37,555.00				0 of 1 filtered clients have this investment on the Watch List
Joe Cool Current Individual \$37,555.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Principal Large Cap Growth II R4 PPTSX Large Growth MF \$5,559,000.00				3 of 5 filtered clients have this investment on the Watch List
Blacktop Construction 401k Plan Current 401k Plan \$1,110,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Fourth Ave. Associates 401k Current 401k Plan \$1,110,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Joe Cool Current Individual \$1,119,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Joe's Bar Current Individual \$1,110,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$1,110,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Principal LifeTime 2030 R4 PTCSX Target Date 2026-2030 MF \$182,500.00				0 of 4 filtered clients have this investment on the Watch List
Fourth Ave. Associates 401k Current 401k Plan \$45,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Joe Cool Current Individual \$47,500.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Joe's Bar Current Individual \$45,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$45,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Principal LifeTime 2040 R4 PTDSX Target Date 2036-2040 MF \$341,340.00				3 of 4 filtered clients have this investment on the Watch List
Fourth Ave. Associates 401k Current 401k Plan \$85,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Joe Cool Current Individual \$86,340.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Joe's Bar Current Individual \$85,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$85,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	

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Investment Watch List Summary (Ordered alphabetically by investment name)

Investment Name Ticker Peer Group Investment Type Client Name Status Type	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
Principal LifeTime 2050 R4 PTESX Target Date 2050+ MF \$184,750.00				0 of 4 filtered clients have this investment on the Watch List
Fourth Ave. Associates 401k Current 401k Plan \$46,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Joe Cool Current Individual \$46,750.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Joe's Bar Current Individual \$46,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$46,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Principal MidCap Blend R4 PMBSX Mid-Cap Blend MF \$3,660,000.00				0 of 6 filtered clients have this investment on the Watch List
Blacktop Construction 401k Plan Current 401k Plan \$695,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Fourth Ave. Associates 401k Current 401k Plan \$695,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Joe Cool Current Individual \$685,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Joe's Bar Current Individual \$695,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
New Dimensions Inc. 401k Plan Current 401k Plan \$195,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✓	-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$695,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	
Putnam Diversified Income R PDVRX Multisector Bond MF \$650,000.00				6 of 6 filtered clients have this investment on the Watch List
Blacktop Construction 401k Plan Current 401k Plan \$125,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✗	-	-	Replace
Fourth Ave. Associates 401k Current 401k Plan \$125,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✗	-	-	Replace
Joe Cool Current Individual \$135,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	Replace
Joe's Bar Current Individual \$125,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	Replace
New Haven Medical 401k Plan Current 401k Plan \$15,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>	✗	-	-	Replace
Rainmaker Corp. 401k Plan Current 401k Plan \$125,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	Replace
Quaker Strategic Growth I QAGIX Large Growth MF \$0.00				1 of 1 filtered clients have this investment on the Watch List
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
RidgeWorth Intermediate Bond A IBASX Intermediate-Term Bond MF \$21,713.68				0 of 1 filtered clients have this investment on the Watch List
New Cliff Client Current Individual \$21,713.68 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	✓	-	
RidgeWorth Large Cap Core Equity A CFVIX Large Blend MF \$0.00				1 of 1 filtered clients have this investment on the Watch List
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✗	-	-	
RidgeWorth Large Cap Growth Stock C STCFX Large Growth MF \$0.00				0 of 1 filtered clients have this investment on the Watch List
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	✓	-	-	

Investment Watch List Summary (Ordered alphabetically by investment name)

Investment Name Ticker Peer Group Investment Type Client Name Status Type	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
RiverSource New York Tax-Exempt B 00FMP Muni New York Long MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
RiverSource VP Diversified Bond 2 0GX1U Intermediate-Term Bond MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
RS Investment Quality Bond A GUIQX Intermediate-Term Bond MF \$495,000.00 Bethlehem Steel Defined Benefit Plan Current DB Plan \$495,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
Schroders Agriculture Commodities Agriculture SMA \$0.00 New Proposal 12 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
SPDR KBW Insurance KIE Financial ETF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
Sterling Capital Mid Cap Value A OVEAX Mid-Cap Value MF \$125,000.00 Penstand, Inc. 401k Plan Current 401k Plan \$125,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
T. Rowe Price Retirement 2020 Adv PARBX Target Date 2016-2020 MF \$122,000.00 Blacktop Construction 401k Plan Current 401k Plan \$122,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
T. Rowe Price Retirement 2050 TRRMX Target Date 2050+ MF \$64,000.00 Blacktop Construction 401k Plan Current 401k Plan \$64,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Target Conservative Allocation A PCGAX Moderate Allocation MF \$225,000.00 New Proposal 12 Current 401k Plan \$225,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Thrivent Aggressive Allocation A TAAAX Large Growth MF \$210,500.00 New Proposal 12 Current 401k Plan \$210,500.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Thrivent High Yield A LBHYX High Yield Bond MF \$252,000.00 Bethlehem Steel Defined Benefit Plan Current DB Plan \$252,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
Thrivent Partner Small Cap Value A AALVX Small Blend MF \$173,709.45 New Cliff Client Current Individual \$173,709.45 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
Thrivent Real Estate Securities A TREFX Real Estate MF \$82,500.00 Penstand, Inc. 401k Plan Current 401k Plan \$82,500.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	0 of 1 filtered clients have this investment on the Watch List

Investment Watch List Summary (Ordered alphabetically by investment name)

Investment Name Ticker Peer Group Investment Type Client Name Status Type	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
Timothy Plan Small-Cap Value A TPLNX Small Blend MF \$184,000.00 Penstand, Inc. 401k Plan Current 401k Plan \$184,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
UBS Core Plus Bond A BNBDX Intermediate-Term Bond MF \$165,000.00 New Proposal 12 Current 401k Plan \$165,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
UBS Global Bond A BNGBX World Bond MF \$72,500.00 Penstand, Inc. 401k Plan Current 401k Plan \$72,500.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
USAA Precious Metals and Minerals USAGX Equity Precious Metals MF \$86,854.72 New Cliff Client Current Individual \$86,854.72 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
Van Eck Intl Investors Gold A INIVX Equity Precious Metals MF \$0.00 New Dimensions Inc. 401k Plan Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
Vanguard 500 Index Investor VFINX Large Blend MF \$1,269,132.58 Bethlehem Steel Defined Benefit Plan Current DB Plan \$310,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i> ML Test Client Current 401k Plan \$590,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i> New Cliff Client Current Individual \$369,132.58 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	 	- - -	- - -	0 of 3 filtered clients have this investment on the Watch List
Vanguard Long-Term Bond Index Inv VBLTX Long-Term Bond MF \$526,995.77 Bethlehem Steel Defined Benefit Plan Current DB Plan \$375,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i> New Cliff Client Current Individual \$151,995.77 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	 	- -	- -	1 of 2 filtered clients have this investment on the Watch List
Vanguard Windsor II Investor VWNFX Large Value MF \$0.00 aaaaaaaaaaaaa Current DB Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>			-	1 of 1 filtered clients have this investment on the Watch List
Victory Diversified Stock A SRVEX Large Blend MF \$694,000.00 Bethlehem Steel Defined Benefit Plan Current DB Plan \$694,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	0 of 1 filtered clients have this investment on the Watch List
Victory Special Value A SSVSX Mid-Cap Blend MF \$319,000.00 Penstand, Inc. 401k Plan Current 401k Plan \$319,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Wells Fargo Advantage CA Tax-Free C SCTCX Muni California Long MF \$0.00 DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>		-	-	1 of 1 filtered clients have this investment on the Watch List
Wells Fargo Advantage DJ Target 2040 Adm WFLWX Target Date 2036-2040 MF \$85,000.00 Blacktop Construction 401k Plan Current 401k Plan \$85,000.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>		-	-	0 of 1 filtered clients have this investment on the Watch List

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Investment Watch List Summary (Ordered alphabetically by investment name)

Investment Name Ticker Peer Group Investment Type Client Name Status Type	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
Wells Fargo Advantage Lg Cp Core Adm WFLX Large Blend MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	
Wilmington Municipal Bond Instl WTAIX Muni National Interm MF \$0.00			1 of 1 filtered clients have this investment on the Watch List	
DataLicense3.31 Current 401k Plan \$0.00 - Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>	X	-	-	

