



M & D ADVISORS™

Client Watch List Summary

Report created on:

May 23, 2011

Investment data as of:

Mutual Fund and ETF: March 31, 2011

Separately Managed Account: March 31, 2011

Variable Annuity Sub-account: March 31, 2011

Insurance Group Separate Account: March 31, 2011

fi360 Toolkit Username:

FI360DEMO

Client Filters

This report will only include Clients with the following status and type.

Status: All status

Investment Filters

This report will only display investments with the following watch list status and recommended action.

Watch List Status: All investments

Action: All investments

Report Description

This report provides a summary of the investments across all of your clients in the fi360 Toolkits. The summary is based upon the filters set in the Watch List Summary area. If you change the filters there, it will also change the investments and clients shown in this report.

The "Client Summary" version of this report is particularly useful for viewing all of your clients and their investments in one report. The report displays all filtered investments held by each of your Clients, along with their Watch List Status and recommended action.

The "Investment Summary" version (also available online) groups the report by Investment Name instead of Client Name. That version is great for identifying investments across all of your clients that are on your Watch List. You can easily view how many clients currently hold an investment, how many have it placed on their Watch List and how many have it listed to be removed.

Please reference the items below for details on how to interpret the graphics in the following pages.

Watch List Factors CONTROLLING the Watch List Status



IPS Criteria Pass or a manual decision exists



IPS Criteria Failure or a manual decision exists

Watch List Factors NOT controlling the Watch List Status



IPS Criteria Pass or a manual decision exists



IPS Criteria Failure or a manual decision exists



No manual decision exists

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Client Watch List Summary (Ordered alphabetically by client name)

Client Name Status Type Investment Name (Ticker)	Peer Group	Type	\$ Amount	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
Fourth Ave. Associates 401k Current 401k Plan \$8,248,000.00							1 of 11 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>							
Federated Total Return Bond Instl (FTRBX)	Intermediate-Term Bond	MF	\$1,200,000.00	✓	-	✓	
Invesco Small Cap Growth A (GTSAX)	Small Growth	MF	\$540,000.00	✓	-	-	
MFS Global Equity R2 (MEQRX)	World Stock	MF	\$52,000.00	✓	-	-	
Pioneer Equity Income R (PQIRX)	Large Value	MF	\$1,850,000.00	✓	-	-	
Pioneer R (PIORX)	Large Blend	MF	\$2,500,000.00	✓	-	-	
Principal Large Cap Growth II R4 (PPTSX)	Large Growth	MF	\$1,110,000.00	✓	-	-	
Principal LifeTime 2030 R4 (PTCSX)	Target Date 2026-2030	MF	\$45,000.00	✓	-	-	
Principal LifeTime 2040 R4 (PTDSX)	Target Date 2036-2040	MF	\$85,000.00	✓	-	-	
Principal LifeTime 2050 R4 (PTESX)	Target Date 2050+	MF	\$46,000.00	✓	-	-	
Principal MidCap Blend R4 (PMBSX)	Mid-Cap Blend	MF	\$695,000.00	✓	-	-	
Putnam Diversified Income R (PDVRX)	Multisector Bond	MF	\$125,000.00	✗	-	-	Replace
Bethlehem Steel Defined Benefit Plan Current DB Plan \$4,970,000.00							2 of 12 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>							
3 to 1 Diversified Equity (FMREX)	World Stock	MF	\$0.00	✗	✗	-	
Columbia Real Estate Equity A (CREAX)	Real Estate	MF	\$614,000.00	✓	-	-	Replace
Dreyfus International Bond A (DIBAX)	World Bond	MF	\$450,000.00	✓	-	-	Replace
Invesco Developing Markets A (GTDDX)	Diversified Emerging Mkts	MF	\$142,000.00	✓	-	-	
MFS Research International A (MRSAX)	Foreign Large Blend	MF	\$664,000.00	✓	-	-	Replace
Nuveen Mid Cap Index A (FDXAX)	Mid-Cap Blend	MF	\$410,000.00	✓	-	-	
PNC Multi Factor Small Cap Core A (PLOAX)	Small Growth	MF	\$564,000.00	✗	-	-	Replace
RS Investment Quality Bond A (GUIQX)	Intermediate-Term Bond	MF	\$495,000.00	✓	-	-	
Thrivent High Yield A (LBHYX)	High Yield Bond	MF	\$252,000.00	✓	-	-	
Vanguard 500 Index Investor (VFINX)	Large Blend	MF	\$310,000.00	✓	-	-	
Vanguard Long-Term Bond Index Inv (VBLTX)	Long-Term Bond	MF	\$375,000.00	✓	-	-	
Victory Diversified Stock A (SRVEX)	Large Blend	MF	\$694,000.00	✓	-	-	

Client Watch List Summary (Ordered alphabetically by client name)

Client Name Status Type Investment Name (Ticker)	Peer Group	Type	\$ Amount	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
New Haven Medical 401k Plan Current 401k Plan \$610,100.00						4 of 6 holdings are on the Watch List	
Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>							
Federated Total Return Bond R (FTRKX)	Intermediate-Term Bond	MF	\$75,000.00	✓	-	-	
ING Index Plus MidCap R (AIMRX)	Mid-Cap Blend	MF	\$0.00	✗	-	-	
ING Index Plus SmallCap R (AISRX)	Small Blend	MF	\$0.00	✗	-	-	
Invesco Growth Allocation R (AADRX)	Large Growth	MF	\$0.00	✗	-	-	
MFS Global Equity R2 (MEQRX)	World Stock	MF	\$520,100.00	✓	-	-	
Putnam Diversified Income R (PDVRX)	Multisector Bond	MF	\$15,000.00	✗	-	-	Replace
New Dimensions Inc. 401k Plan Current 401k Plan \$3,445,000.00						2 of 11 holdings are on the Watch List	
Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>							
Aberdeen Asia Bond Institutional Instl (CSABX)	World Bond	MF	\$0.00	✗	-	-	
Allianz AGIC Emerging Markets Opp A (AOTAX)	Diversified Emerging Mkts	MF	\$0.00	✗	-	-	
BlackRock High Income Inv A (MDHIX)	High Yield Bond	MF	\$0.00	✓	-	-	
Delaware Extended Duration Bond Inst (DEEIX)	Long-Term Bond	MF	\$0.00	✓	-	-	
Federated Total Return Bond R (FTRKX)	Intermediate-Term Bond	MF	\$750,000.00	✓	-	-	
Glenmede Small Cap Equity Adv (GTCSX)	Small Blend	MF	\$0.00	✓	-	-	
Manning & Napier Overseas (EXOSX)	Foreign Large Blend	MF	\$0.00	✓	-	-	
Oppenheimer Real Estate A (OREAX)	Real Estate	MF	\$0.00	✓	-	-	
Pioneer R (PIORX)	Large Blend	MF	\$2,500,000.00	✓	-	-	
Principal MidCap Blend R4 (PMBSX)	Mid-Cap Blend	MF	\$195,000.00	✓	-	-	
Van Eck Intl Investors Gold A (INIVX)	Equity Precious Metals	MF	\$0.00	✓	-	-	

Client Watch List Summary (Ordered alphabetically by client name)

Client Name Status Type Investment Name (Ticker)	Peer Group	Type	\$ Amount	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
Blacktop Construction 401k Plan Current 401k Plan \$8,598,000.00							2 of 12 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>							
Federated Total Return Bond R (FTRKX)	Intermediate-Term Bond	MF	\$750,000.00	✓	-	-	
Fidelity Freedom 2030 (FFEX)	Target Date 2026-2030	MF	\$45,000.00	✓	-	-	
Invesco Small Cap Growth R (GTSRX)	Small Growth	MF	\$1,200,000.00	✓	-	-	
MFS Global Equity R2 (MEQRX)	World Stock	MF	\$52,000.00	✓	-	-	
Pioneer Equity Income R (PQIRX)	Large Value	MF	\$1,850,000.00	✓	-	-	
Pioneer R (PIORX)	Large Blend	MF	\$2,500,000.00	✓	-	-	
Principal Large Cap Growth II R4 (PPTSX)	Large Growth	MF	\$1,110,000.00	✓	-	-	
Principal MidCap Blend R4 (PMBSX)	Mid-Cap Blend	MF	\$695,000.00	✓	-	-	
Putnam Diversified Income R (PDVRX)	Multisector Bond	MF	\$125,000.00	✗	-	-	Replace
T. Rowe Price Retirement 2020 Adv (PARBX)	Target Date 2016-2020	MF	\$122,000.00	✓	-	-	
T. Rowe Price Retirement 2050 (TRRMX)	Target Date 2050+	MF	\$64,000.00	✗	-	-	
Wells Fargo Advantage DJ Target 2040 Adm (WFLWX)	Target Date 2036-2040	MF	\$85,000.00	✓	-	-	
Rainmaker Corp. 401k Plan Current 401k Plan \$9,358,000.00							5 of 12 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>							
American Century Intl Growth R (ATGRX)	Foreign Large Growth	MF	\$900,000.00	✗	-	-	
Federated Total Return Bond R (FTRKX)	Intermediate-Term Bond	MF	\$750,000.00	✗	-	-	
Invesco Small Cap Growth R (GTSRX)	Small Growth	MF	\$1,200,000.00	✓	-	-	
MFS Global Equity R2 (MEQRX)	World Stock	MF	\$52,000.00	✓	-	-	
Pioneer Equity Income R (PQIRX)	Large Value	MF	\$1,850,000.00	✓	-	-	
Pioneer R (PIORX)	Large Blend	MF	\$2,500,000.00	✓	-	-	
Principal Large Cap Growth II R4 (PPTSX)	Large Growth	MF	\$1,110,000.00	✗	-	-	
Principal LifeTime 2030 R4 (PTCSX)	Target Date 2026-2030	MF	\$45,000.00	✓	-	-	
Principal LifeTime 2040 R4 (PTDSX)	Target Date 2036-2040	MF	\$85,000.00	✗	-	-	
Principal LifeTime 2050 R4 (PTESX)	Target Date 2050+	MF	\$46,000.00	✓	-	-	
Principal MidCap Blend R4 (PMBSX)	Mid-Cap Blend	MF	\$695,000.00	✓	-	-	
Putnam Diversified Income R (PDVRX)	Multisector Bond	MF	\$125,000.00	✗	-	-	Replace

Client Watch List Summary (Ordered alphabetically by client name)

Client Name Status Type Investment Name (Ticker)	Peer Group	Type	\$ Amount	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
Joe's Bar Current Individual \$8,458,000.00							4 of 11 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>							
Federated Total Return Bond R (FTRKX)	Intermediate-Term Bond	MF	\$750,000.00	X	-	-	
Invesco Small Cap Growth R (GTSRX)	Small Growth	MF	\$1,200,000.00	✓	-	-	
MFS Global Equity R2 (MEQRX)	World Stock	MF	\$52,000.00	✓	-	-	
Pioneer Equity Income R (PQIRX)	Large Value	MF	\$1,850,000.00	✓	-	-	
Pioneer R (PIORX)	Large Blend	MF	\$2,500,000.00	✓	-	-	
Principal Large Cap Growth II R4 (PPTSX)	Large Growth	MF	\$1,110,000.00	X	-	-	
Principal LifeTime 2030 R4 (PTCSX)	Target Date 2026-2030	MF	\$45,000.00	✓	-	-	
Principal LifeTime 2040 R4 (PTDSX)	Target Date 2036-2040	MF	\$85,000.00	X	-	-	
Principal LifeTime 2050 R4 (PTESX)	Target Date 2050+	MF	\$46,000.00	✓	-	-	
Principal MidCap Blend R4 (PMBSX)	Mid-Cap Blend	MF	\$695,000.00	✓	-	-	
Putnam Diversified Income R (PDVRX)	Multisector Bond	MF	\$125,000.00	X	-	-	Replace
New Proposal 12 Current 401k Plan \$1,402,520.00							5 of 8 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>							
BlackRock Asset Allocation Inv A (PCBAX)	Moderate Allocation	MF	\$310,000.00	✓	-	-	
Delaware Extended Duration Bond A (DEEAX)	Long-Term Bond	MF	\$400,000.00	✓	-	-	
Dreyfus Emerging Markets A (DRFMX)	Diversified Emerging Mkts	MF	\$35,600.00	✓	-	-	
Fidelity Advisor Mid Cap A (FMCDX)	Mid-Cap Growth	MF	\$56,420.00	X	-	-	
Schroders Agriculture	Commodities Agriculture	SMA	\$0.00	X	-	-	
Target Conservative Allocation A (PCGAX)	Moderate Allocation	MF	\$225,000.00	X	-	-	
Thrivent Aggressive Allocation A (TAAAX)	Large Growth	MF	\$210,500.00	X	-	-	
UBS Core Plus Bond A (BNBDX)	Intermediate-Term Bond	MF	\$165,000.00	X	-	-	

Client Watch List Summary (Ordered alphabetically by client name)

Client Name Status Type Investment Name (Ticker)	Peer Group	Type	\$ Amount	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
Cliff Client Current Individual \$180,064,853.18							7 of 10 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>M and D Advisors Std. Criteria</i>							
3 to 1 Diversified Equity (FMREX)	World Stock	MF	\$108,328,000.00	X	X	-	Replace
Calamos Total Return Bond A (CTRAX)	Intermediate-Term Bond	MF	\$20,092.27	✓	-	-	
Delaware Tax-Free CO B (DVBTX)	Muni Single State Long	MF	\$72.56	X	-	-	
Eaton Vance MN Municipal Income A (ETMNX)	Muni Minnesota	MF	\$50,162,512.68	X	-	-	
Fidelity Advisor Freedom 2015 B (FFVBX)	Target Date 2011-2015	MF	\$20,981.74	X	-	-	
Fidelity Advisor Freedom 2020 A (FDAFX)	Target Date 2016-2020	MF	\$21.17	✓	-	-	
JHT Lifestyle Balanced Ser I (JELBX)	Moderate Allocation	MF	\$24,153.18	X	-	-	
JPMorgan Intl Opp B (JIOBX)	Foreign Large Blend	MF	\$20.89	✓	-	-	
JPMorgan Intrepid America A (JIAAX)	Large Blend	MF	\$21,487,026.12	X	-	-	
PIMCO Intl StkPLUS TR Strat (Unhedged) C (PPUCX)	Foreign Large Blend	MF	\$21,972.57	X	-	-	
Penstand, Inc. 401k Plan Current 401k Plan \$2,203,260.00							7 of 12 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>							
American Funds Growth Fund of Amer A (AGTHX)	Large Growth	MF	\$425,000.00	X	-	-	
BlackRock Basic Value Inv A (MDBAX)	Large Value	MF	\$80,000.00	✓	-	-	
Dodge & Cox Income (DODIX)	Intermediate-Term Bond	MF	\$221,000.00	✓	-	-	
Dodge & Cox International Stock (DODFX)	Foreign Large Value	MF	\$125,000.00	✓	-	-	
Forward Aggressive Growth Allc A (AGRFX)	Large Blend	MF	\$95,250.00	X	-	-	
Invesco Basic Value A (GTVLX)	Large Blend	MF	\$322,500.00	X	-	-	
Invesco Moderate Growth Allocation A (AAMGX)	Moderate Allocation	MF	\$151,510.00	X	-	-	
Sterling Capital Mid Cap Value A (OVEAX)	Mid-Cap Value	MF	\$125,000.00	✓	-	-	
Thrivent Real Estate Securities A (TREFX)	Real Estate	MF	\$82,500.00	✓	-	-	
Timothy Plan Small-Cap Value A (TPLNX)	Small Blend	MF	\$184,000.00	X	-	-	
UBS Global Bond A (BNGBX)	World Bond	MF	\$72,500.00	X	-	-	
Victory Special Value A (SSVSX)	Mid-Cap Blend	MF	\$319,000.00	X	-	-	

Client Watch List Summary (Ordered alphabetically by client name)

Client Name Status Type Investment Name (Ticker)	Peer Group	Type	\$ Amount	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
Joe Cool Current Individual \$7,339,145.00							5 of 13 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>							
Federated Total Return Bond R (FTRKX)	Intermediate-Term Bond	MF	\$725,000.00	X	-	-	
Invesco Small Cap Growth R (GTSRX)	Small Growth	MF	\$1,211,000.00	✓	-	-	
Legg Mason WA Corporate Bond A (SIGAX)	Long-Term Bond	MF	\$1,000,000.00	X	-	-	
MFS Global Equity R2 (MEQRX)	World Stock	MF	\$54,000.00	✓	-	-	
Pioneer Equity Income R (PQIRX)	Large Value	MF	\$1,950,000.00	✓	-	-	
Pioneer R (PIORX)	Large Blend	MF	\$242,000.00	✓	-	-	
PowerShares QQQ (QQQ)	Large Growth	ETF	\$37,555.00	✓	-	-	
Principal Large Cap Growth II R4 (PPTSX)	Large Growth	MF	\$1,119,000.00	X	-	-	
Principal LifeTime 2030 R4 (PTCSX)	Target Date 2026-2030	MF	\$47,500.00	✓	-	-	
Principal LifeTime 2040 R4 (PTDSX)	Target Date 2036-2040	MF	\$86,340.00	X	-	-	
Principal LifeTime 2050 R4 (PTESX)	Target Date 2050+	MF	\$46,750.00	✓	-	-	
Principal MidCap Blend R4 (PMBSX)	Mid-Cap Blend	MF	\$685,000.00	✓	-	-	
Putnam Diversified Income R (PDVRX)	Multisector Bond	MF	\$135,000.00	X	-	-	Replace
Jean Sample Current Individual \$1,218,834.00							6 of 7 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>							
Alger SMid Cap Growth A (ALMAX)	Mid-Cap Growth	MF	\$63,000.00	X	-	-	
American Century Core Plus A (ACCQX)	Intermediate-Term Bond	MF	\$303,200.00	✓	-	-	
Columbia Large Cap Core A (NSGAX)	Large Blend	MF	\$62,000.00	X	-	-	
Eagle International Equity A (HEIAX)	Foreign Large Blend	MF	\$57,544.00	X	-	-	
Eaton Vance Special Equities A (EVSEX)	Mid-Cap Growth	MF	\$61,590.00	X	-	-	
Invesco Real Estate A (IARAX)	Real Estate	MF	\$59,500.00	X	-	-	
Money Market Tax Free (MMM0X)	Money Market Tax Free	MF	\$612,000.00	X	-	-	

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Client Name Status Type Investment Name (Ticker)	Peer Group	Type	\$ Amount	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
New Cliff Client Current Individual \$2,171,368.11							2 of 12 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>							
American Funds Capital World Bond A (CWBFX)	World Bond	MF	\$173,709.45	X	√	-	
American Funds EuroPacific Gr A (AEPGX)	Foreign Large Blend	MF	\$477,700.99	√	-	-	
Artio Global High Income A (BJBHX)	High Yield Bond	MF	\$43,427.36	√	-	-	
Columbia Mid Cap Index A (NTIAX)	Mid-Cap Blend	MF	\$151,995.77	√	-	-	
Invesco Developing Markets A (GTDDX)	Diversified Emerging Mkts	MF	\$238,850.49	√	-	-	
Money Market Tax Free (MMM0X)	Money Market Tax Free	MF	\$86,854.72	X	-	-	
Nuveen Real Estate Secs A (FREAX)	Real Estate	MF	\$195,423.13	√	-	-	
RidgeWorth Intermediate Bond A (IBASX)	Intermediate-Term Bond	MF	\$21,713.68	X	√	-	
Thrivent Partner Small Cap Value A (AALVX)	Small Blend	MF	\$173,709.45	√	-	-	
USAA Precious Metals and Minerals (USAGX)	Equity Precious Metals	MF	\$86,854.72	√	-	-	
Vanguard 500 Index Investor (VFINX)	Large Blend	MF	\$369,132.58	√	-	-	
Vanguard Long-Term Bond Index Inv (VBLTX)	Long-Term Bond	MF	\$151,995.77	X	-	-	

Client Watch List Summary (Ordered alphabetically by client name)

Client Name Status Type	Peer Group	Type	\$ Amount	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
DataLicense3.31 Current 401k Plan \$0.00							36 of 49 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>FI360 Fiduciary Score Qtr <= 25</i>							
AllianceBern Growth & Income Adv (CBBYX)	Large Value	MF	\$0.00	X	-	-	
AllianceBern Intl Val B (ABIBX)	Foreign Large Value	MF	\$0.00	X	-	-	
Allianz AGIC International Growth P (AIFPX)	Foreign Large Growth	MF	\$0.00	✓	-	-	
American Beacon Mid Cap Value C (AMCCX)	Mid-Cap Value	MF	\$0.00	X	-	-	
American Century Growth R (AGWRX)	Large Growth	MF	\$0.00	✓	-	-	
American Funds Capital World Bond 529E (CCWEX)	World Bond	MF	\$0.00	X	-	-	
Churchill Tax-Free Fund of KY A (CHTFX)	Muni Single State Interm	MF	\$0.00	✓	-	-	
Columbia Contrarian Core R (CCCRX)	Large Blend	MF	\$0.00	✓	-	-	
Columbia Retirement Plus 2040 Z (RPFYX)	Target Date 2036-2040	MF	\$0.00	X	-	-	
DFA World ex U.S. Value Port Instl (DFWVX)	Foreign Large Value	MF	\$0.00	X	-	-	
Dreyfus/The Boston Co Emerg Mkt Cor Eq A (DBEAX)	Diversified Emerging Mkts	MF	\$0.00	X	-	-	
DWS Communications C (FTICX)	Communications	MF	\$0.00	X	-	-	
Eaton Vance Commodity Strategy A (EACSX)	Commodities Broad Basket	MF	\$0.00	X	-	-	
Federated MDT Large Cap Growth B (QBLGX)	Large Growth	MF	\$0.00	X	-	-	
Federated Strategic Income F (STFSX)	Multisector Bond	MF	\$0.00	X	-	-	
Fifth Third Equity Index Instl (KNIEX)	Large Blend	MF	\$0.00	✓	-	-	
Franklin Templeton Moderate Allc Adv (FMTZX)	Moderate Allocation	MF	\$0.00	✓	-	-	
GE Instl International Equity Inv (GIEIX)	Foreign Large Blend	MF	\$0.00	X	-	-	
Global X China Consumer ETF (CHIQ)	China Region	ETF	\$0.00	X	-	-	
Goldman Sachs High Yield IR (GSHTX)	High Yield Bond	MF	\$0.00	X	-	-	
Hartford Floating Rate C (HFLCX)	Bank Loan	MF	\$0.00	X	-	-	
Hartford Growth I (HGWJX)	Large Growth	MF	\$0.00	✓	-	-	
HighMark Capital Growth Allocation C (HMACX)	Large Blend	MF	\$0.00	X	-	-	
HighMark Large Cap Growth Retail C (HGRCX)	Large Growth	MF	\$0.00	X	-	-	
ING Capital Allocation I (ALEGX)	Moderate Allocation	MF	\$0.00	X	-	-	
ING Index Plus SmallCap Port I (IPSIX)	Small Blend	MF	\$0.00	X	-	-	
Janus Aspen Forty Instl (JACAX)	Large Growth	MF	\$0.00	X	-	-	
JHancock3 Rainier Growth R4 (RGRFX)	Large Growth	MF	\$0.00	X	-	-	
JPMorgan Mid Cap Value Sel (JMVSX)	Mid-Cap Value	MF	\$0.00	✓	-	-	
Legg Mason WA Pennsylvania Muni B (SBPBX)	Muni Pennsylvania	MF	\$0.00	X	-	-	
MainStay Retirement 2010 I (MYRIX)	Target Date 2000-2010	MF	\$0.00	✓	-	-	
Manning & Napier Target 2010 C (MTHCX)	Target Date 2000-2010	MF	\$0.00	X	-	-	

Client Watch List Summary (Ordered alphabetically by client name)

Client Name Status Type	Peer Group	Type	\$ Amount	IPS Due Diligence	Global Decision	Client-specific Decision	Recc. Action
DataLicense3.31 (cont.) Current 401k Plan \$0.00							36 of 49 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>							
MassMutual Premier Main St Sm Cap A (MPUAX)	Small Blend	MF	\$0.00	X	-	-	
MassMutual Select Global Allocation L (MGS LX)	World Allocation	MF	\$0.00	X	-	-	
Nationwide Destination 2015 Instl Svc (NWESX)	Target Date 2011-2015	MF	\$0.00	X	-	-	
Nuveen MD Municipal Bond B (NBMDX)	Muni Single State Long	MF	\$0.00	X	-	-	
Oppenheimer Developing Markets N (ODVNX)	Diversified Emerging Mkts	MF	\$0.00	✓	-	-	
PIMCO Commodity Real Ret Strat Instl (PCR IX)	Commodities Broad Basket	MF	\$0.00	✓	-	-	
PIMCO RealRetirement 2010 A (PTNAX)	Target Date 2000-2010	MF	\$0.00	X	-	-	
PIMCO RealRetirement 2020 R (PTYRX)	Target Date 2016-2020	MF	\$0.00	X	-	-	
Quaker Strategic Growth I (QAGIX)	Large Growth	MF	\$0.00	X	-	-	
RidgeWorth Large Cap Core Equity A (CFVIX)	Large Blend	MF	\$0.00	X	-	-	
RidgeWorth Large Cap Growth Stock C (STCFX)	Large Growth	MF	\$0.00	✓	-	-	
RiverSource New York Tax-Exempt B (00FMP)	Muni New York Long	MF	\$0.00	X	-	-	
RiverSource VP Diversified Bond 2 (0GX1U)	Intermediate-Term Bond	MF	\$0.00	X	-	-	
SPDR KBW Insurance (KIE)	Financial	ETF	\$0.00	✓	-	-	
Wells Fargo Advantage CA Tax-Free C (SCTCX)	Muni California Long	MF	\$0.00	X	-	-	
Wells Fargo Advantage Lg Cp Core Adm (WFLX)	Large Blend	MF	\$0.00	X	-	-	
Wilmington Municipal Bond Instl (WTAIX)	Muni National Intern	MF	\$0.00	X	-	-	
ML Test Client Current 401k Plan \$2,489,500.00							4 of 9 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>							
BlackRock Capital Appreciation R (MRFGX)	Large Growth	MF	\$125,000.00	✓	-	-	
Delaware Diversified Income R (DPRFX)	Intermediate-Term Bond	MF	\$275,000.00	X	-	-	
Dodge & Cox Stock (DODGX)	Large Value	MF	\$420,000.00	X	-	-	
Invesco Diversified Dividend Instl (DDFIX)	Large Value	MF	\$145,000.00	✓	-	-	
MFS Research International R1 (MRSGX)	Foreign Large Blend	MF	\$389,500.00	X	-	-	
MTB Mid-Cap Growth A (AMCRX)	Mid-Cap Growth	MF	\$220,000.00	✓	-	-	
Pioneer Emerging Markets R (PEMRX)	Diversified Emerging Mkts	MF	\$115,000.00	X	-	-	
Pioneer R (PIORX)	Large Blend	MF	\$210,000.00	✓	-	-	
Vanguard 500 Index Investor (VFINX)	Large Blend	MF	\$590,000.00	✓	-	-	
aaaaaaaaaaaaaa Current DB Plan \$0.00							2 of 2 holdings are on the Watch List
Assigned IPS Monitoring Due Diligence Criteria: <i>Fi360 Fiduciary Score Qtr <= 25</i>							
MutOma Vanguard Windsor II	Large Value	IGSA	\$0.00	X	-	-	
Vanguard Windsor II Investor (VWNFX)	Large Value	MF	\$0.00	✓	X	-	

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